

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2020 (UNAUDITED)

POPULATION LAST CENSUS 26,652
 NET VALUATION TAXABLE 2020 6,707,165,385
 MUNICODE 1802

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2021
MUNICIPALITIES - FEBRUARY 10, 2021

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

 TOWNSHIP of **BERNARDS**, County of **SOMERSET**

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

| | Date | Examined By: | |
|---|------|--------------|-------------------|
| 1 | | | Preliminary Check |
| 2 | | | Examined |

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature smccarthy@bernards.org
 Title Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or ~~(which I have not prepared)~~ ~~{eliminate one}~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, **SEAN M. MCCARTHY**, am the Chief Financial Officer, License # **N-1632**, of the **TOWNSHIP** of **BERNARDS**, County of **SOMERSET** and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2020, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2020.

Signature smccarthy@bernards.org
 Title CFO
 Address 1 COLLYER LANE
 Phone Number 908-204-4605
 Fax Number 908-766-5762

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2021.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5.

Municipality: TOWNSHIP OF BERNARDS

Chief Financial Officer: Sean McCarthy

Signature: _____

Certificate #: N-1632

Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: TOWNSHIP OF BERNARDS

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

22-6001652

Fed I.D. #

TOWNSHIP OF BERNARDS

Municipality

SOMERSET

County

**Report of Federal and State Financial Assistance
Expenditures of Awards**

Fiscal Year Ending: December 31, 2020

| | (1) Federal programs Expended (administered by the state) | (2) State Programs Expended | (3) Other Federal Programs Expended |
|-------|---|--------------------------------------|--|
| TOTAL | \$ <u>404,420.97</u> | \$ <u>101,360.60</u> | \$ <u> </u> |

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations(CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

smccarthy@bernards.org
Signature of Chief Financial Officer

3/2/2021
Date

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2020**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

| Title of Account | Debit | Credit |
|---|---------------|--------------|
| TOTALS FROM PAGE 3 | 24,949,964.39 | 16,582.56 |
| APPROPRIATION RESERVES | | 3,490,205.63 |
| ENCUMBRANCES PAYABLE | | 768,318.28 |
| CONTRACTS PAYABLE | | |
| TAX OVERPAYMENTS | | |
| PREPAID TAXES | | 1,154,225.82 |
| OUTSIDE LIENS | | 1,319.38 |
| DUE TO STATE: | | |
| MARRIAGE LICENCE | | 250.00 |
| DCA TRAINING FEES | | 12,161.00 |
| BURIAL PERMIT | | 15.00 |
| LOCAL SCHOOL TAX PAYABLE | | - |
| REGIONAL SCHOOL TAX PAYABLE | | - |
| REGIONAL H.S.TAX PAYABLE | | - |
| COUNTY TAX PAYABLE | | - |
| DUE COUNTY - ADDED & OMMITTED | | - |
| SPECIAL DISTRICT TAX PAYABLE | | - |
| RESERVE FOR TAX APPEAL | | - |
| RESERVE FOR SALE OF MUNICIPAL ASSETS | | 148,327.58 |
| RESERVE FOR LANDFILL SOLAR | | 310,000.00 |
| RESERVE FOR PRIVATE GRANTS UNAPPROPRIATE: | | |
| RECREATION FIELDS | | 268,397.47 |
| RESERVES FOR BERNARDS TOWNSHIP LIBRARY: | | |
| LIBRARY BEQUESTS | | 137,001.78 |
| LIBRARY ACCUMULATED ABSENCE | | 1,171,915.12 |
| | | |
| | | |
| PAGE TOTAL | 24,949,964.39 | 7,478,719.62 |
| | | |
| | | |

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE -- TRUST FUNDS
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2020**

| Title of Account | Debit | Credit |
|--|------------------|------------------|
| ANIMAL CONTROL TRUST FUND | | |
| CASH | 15,279.95 | |
| DUE TO - CURRENT FUND | 36.06 | |
| DUE TO STATE OF NJ | | 162.00 |
| RESERVE FOR ANIMAL CONTROL TRUST FUND | | |
| RESERVE FOR EXPENDITURES | | 12,786.01 |
| PREPAID LICENSES | | 2,368.00 |
| FUND TOTALS | 15,316.01 | 15,316.01 |
| ASSESSMENT TRUST FUND | | |
| CASH | - | |
| DUE TO - | | |
| | | |
| RESERVE FOR: | | |
| | | |
| | | |
| FUND TOTALS | - | - |
| MUNICIPAL OPEN SPACE TRUST FUND | | |
| CASH | - | |
| | | |
| | | |
| | | |
| | | |
| FUND TOTALS | - | - |
| LOSAP TRUST FUND | | |
| CASH | - | |
| | | |
| | | |
| FUND TOTALS | - | - |

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE -- TRUST FUNDS (CONT'D)**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2020

| Title of Account | Debit | Credit |
|---|---------------------|---------------------|
| Previous Totals | 5,669,487.29 | 2,820,598.94 |
| OTHER TRUST FUNDS (continued) | | |
| Reserve for Municipal Alliance | | 26,729.11 |
| Reserve for Affordable Housing | | 714,634.91 |
| Reserve for Unemployment Compensation | | 222,127.93 |
| Reserve for Self Insurance | | 712,364.92 |
| Reserve for Municipal Open Space Fund | | 3,319.60 |
| Reserve for County Environmental Health Act | | 9,156.42 |
| Reserve for Forfeited Asset Trust Fund | | 42,729.20 |
| Reserve for Recreation | | 48,671.92 |
| Reserve for Landfill Closure | | 33,610.14 |
| Reserve for Animal Control Exp Donations | | 1,700.00 |
| Reserve for Empl Recognition Donations | | 13,225.32 |
| Reserve for Green Initiatives Donations | | 39,655.20 |
| Reserve for Health Prev Prog Donations | | 3,519.05 |
| Reserve for Police Equipment Donations | | 16,522.20 |
| Reserve for Police Program Donations | | 6,720.28 |
| Reserve for DARE Program Donations | | 739.07 |
| Reserve for Comm Policing Donations | | 3,811.35 |
| Reserve for Recreation Prog Donations | | 14,654.98 |
| Reserve for Mem Trees & Benches Donations | | 6,596.99 |
| Reserve for St. Signage-Hills Donations | | 13,550.00 |
| Reserve for Tree Arboretum Donations | | 2,451.00 |
| Reserve for Tree Replacement Donations | | 196,418.45 |
| Reserve for Tax Sale Premiums | | 467,800.00 |
| Reserve for Stormwater Management | | 19,197.05 |
| Reserve for Payroll Deductions Payable | | 138,703.34 |
| Due Current Fund - Payroll Advance | | 25,000.00 |
| Due BTSA - Payroll Advance | | 65,000.00 |
| Amt. Due Current Fund - Trust | | 263.83 |
| Amt. Due Current Fund - Payroll | | 16.09 |
| | | |
| | | |
| | | |
| | | |
| TOTALS | 5,669,487.29 | 5,669,487.29 |

(Do not crowd - add additional sheets)

SCHEDULE OF TRUST FUND RESERVES

| <u>Purpose</u> | Amount Dec. 31, 2019 per Audit Report | <u>Receipts</u> | <u>Disbursements</u> | Balance as at Dec. 31, 2020 |
|--------------------------------------|--|-------------------------|-------------------------|-----------------------------------|
| Reserve for Developer's Escrow | 2,342,320.18 | 1,192,830.44 | 1,743,466.11 | 1,791,684.51 |
| Reserve for Snow Removal | 533,740.88 | | | 533,740.88 |
| Reserve for Library State Aid | 11,677.00 | 11,549.00 | 11,677.00 | 11,549.00 |
| Reserve for Recycling Expenditures | 2,333.77 | 214,377.84 | 215,377.21 | 1,334.40 |
| Reserve for Public Defender | | 1,330.00 | | 1,330.00 |
| Reserve for Accumulated Sick Leave | 382,198.38 | 111,984.18 | 38,652.56 | 455,530.00 |
| Reserve for Uniform Fire Safety Act | 14,536.15 | 22,821.70 | 12,405.70 | 24,952.15 |
| Reserve for Parking Offenses Adjud | 458.00 | 20.00 | | 478.00 |
| Reserve for Municipal Alliance | 28,157.05 | 1,845.00 | 3,272.94 | 26,729.11 |
| Reserve for Affordable Housing | 485,755.86 | 303,260.90 | 74,381.85 | 714,634.91 |
| Reserve for Unemployment Compens | 218,320.51 | 20,134.25 | 16,326.83 | 222,127.93 |
| Reserve for Self Insurance | 718,145.65 | 30,257.50 | 36,038.23 | 712,364.92 |
| Reserve for Municipal Open Space F | 3,319.60 | - | | 3,319.60 |
| Reserve for County Environmental F | 11,236.42 | 20.00 | 2,100.00 | 9,156.42 |
| Reserve for Forfeited Asset Trust Fu | 31,302.32 | 11,426.88 | | 42,729.20 |
| Reserve for Recreation | 27,878.55 | 73,630.00 | 52,836.63 | 48,671.92 |
| Reserve for Landfill Closure | 39,038.65 | 148.44 | 5,576.95 | 33,610.14 |
| Reserve for Animal Control Exp Don | 1,700.00 | | | 1,700.00 |
| Reserve for Empl Recognition Dona | 12,225.32 | 1,000.00 | | 13,225.32 |
| Reserve for Green Initiatives Donati | 82,050.00 | 12,950.00 | 55,344.80 | 39,655.20 |
| Reserve for Health Prev Prog Donati | 3,519.05 | | | 3,519.05 |
| Reserve for Police Equipment Donat | 15,722.20 | 800.00 | | 16,522.20 |
| Reserve for Police Program Donatio | 6,720.28 | | | 6,720.28 |
| Reserve for DARE Program Donatic | 739.07 | | | 739.07 |
| Reserve for Comm Policing Donatio | 3,811.35 | | | 3,811.35 |
| Reserve for Recreation Prog Donatic | 14,216.23 | 4,240.00 | 3,801.25 | 14,654.98 |
| Reserve for Mem Trees & Benches I | 6,920.57 | 3,750.00 | 4,073.58 | 6,596.99 |
| Reserve for St. Signage-Hills Donati | 13,550.00 | | | 13,550.00 |
| Reserve for Tree Arboretum Donatic | 2,451.00 | | | 2,451.00 |
| Reserve for Tree Replacement Dona | 196,418.45 | | | 196,418.45 |
| Reserve for Tax Sale Premiums | 442,900.00 | 456,121.73 | 431,221.73 | 467,800.00 |
| Reserve for Stormwater Managemen | 9,400.00 | 10,800.00 | 1,002.95 | 19,197.05 |
| Reserve for Payroll Deductions Paya | 113,841.30 | 15,640,510.47 | 15,615,648.43 | 138,703.34 |
| | | | | - |
| | | | | - |
| | | | | - |
| | | | | - |
| | | | | - |
| | | | | - |
| PAGE TOTAL | \$ 5,776,603.79 | \$ 18,125,808.33 | \$ 18,323,204.75 | \$ 5,579,207.37 |

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

| Title of Liability to which Cash and Investments are Pledged | Audit Balance Dec. 31, 2019 | RECEIPTS | | | | | Disbursements | Balance Dec. 31, 2020 |
|---|-----------------------------------|--------------------------|-------------------|------------|------------|------------|---------------|--------------------------|
| | | Assessments and Liens | Current Budget | | | | | |
| Assessment Serial Bond Issues: | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| | | | | | | | | - |
| | | | | | | | | - |
| | | | | | | | | - |
| | | | | | | | | - |
| | | | | | | | | - |
| Assessment Bond Anticipation Note Issues: | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| | | | | | | | | - |
| | | | | | | | | - |
| | | | | | | | | - |
| | | | | | | | | - |
| | | | | | | | | - |
| Other Liabilities | | | | | | | | - |
| Trust Surplus | | | | | | | | - |
| *Less Assets "Unfinanced" | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| | | | | | | | | - |
| | | | | | | | | - |
| | | | | | | | | - |
| | | | | | | | | - |
| | | | | | | | | - |
| | - | - | - | - | - | - | - | - |

Sheet 7

*Show as red figure

**POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2020

| Title of Account | Debit | Credit |
|--------------------------------------|--------------|--------------|
| PREVIOUS PAGE TOTALS | 8,169,858.04 | 501.49 |
| | | |
| RESERVE FOR PRELIMINARY EXPENSES | | 1,875.00 |
| | | |
| RESERVE FOR OFF-TRACT TRANSPORTATION | | 142,215.00 |
| | | |
| | | |
| | | |
| | | |
| | | |
| BOND ANTICIPATION NOTES PAYABLE | | - |
| GENERAL SERIAL BONDS | | - |
| TYPE 1 SCHOOL BONDS | | - |
| LOANS PAYABLE | | - |
| CAPITAL LEASES PAYABLE | | - |
| | | |
| | | |
| RESERVE FOR CAPITAL PROJECTS | | |
| | | |
| | | |
| IMPROVEMENT AUTHORIZATIONS: | | |
| FUNDED | | 3,985,945.49 |
| UNFUNDED | | - |
| | | |
| ENCUMBRANCES PAYABLE | | 2,921,102.18 |
| | | |
| RESERVE TO PAY BANS | | |
| CAPITAL IMPROVEMENT FUND | | 1,118,218.88 |
| DOWN PAYMENTS ON IMPROVEMENTS | | - |
| | | |
| | | |
| CAPITAL FUND BALANCE | | - |
| | 8,169,858.04 | 8,169,858.04 |

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2020

| | Cash | | Less Checks Outstanding | Cash Book Balance |
|------------------------------|-------------------|----------------------|----------------------------|----------------------|
| | *On Hand | On Deposit | | |
| Current | 337,228.72 | 24,035,938.56 | 619,270.64 | 23,753,896.64 |
| Grant Fund | | | | - |
| Trust - Animal Control | 25.00 | 15,254.95 | | 15,279.95 |
| Trust - Assessment | | | | - |
| Trust - Municipal Open Space | | | | - |
| Trust - LOSAP | | | | - |
| Trust - CDBG | | | | - |
| Trust - Other | | 5,670,158.55 | 671.26 | 5,669,487.29 |
| Trust - Arts and Cultural | | | | - |
| General Capital | | 8,169,858.04 | | 8,169,858.04 |
| | | | | - |
| UTILITIES: | | | | - |
| | | | | - |
| Golf | 100.00 | 24,514.94 | | 24,614.94 |
| | | | | - |
| Public Assistance | | 10,000.00 | | 10,000.00 |
| | | | | - |
| | | | | - |
| | | | | - |
| | | | | - |
| | | | | - |
| | | | | - |
| | | | | - |
| | | | | - |
| | | | | - |
| | | | | - |
| | | | | - |
| | | | | - |
| | | | | - |
| | | | | - |
| Total | 337,353.72 | 37,925,725.04 | 619,941.90 | 37,643,136.86 |

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2020.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2020.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: smccarthy@bernards.org

Title: Chief Financial Officer

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

| Grant | Balance Jan. 1, 2020 | 2020 Budget Revenue Realized | Received | Other | Cancelled | Balance Dec. 31, 2020 |
|--|-------------------------|---------------------------------------|-------------------|----------|-----------------|--------------------------|
| NJBPU Clean Fleet EC | | 9,500.00 | 9,500.00 | | | - |
| NJACCHO - Covid 19 | | 28,267.00 | | | | 28,267.00 |
| Somerset County Municipali Alliance | 15,688.04 | | 10,321.08 | | | 5,366.96 |
| NJDEP Clean Communities Program | | 55,904.40 | 55,904.40 | | | - |
| Emergency Management Funding | | 10,000.00 | 10,000.00 | | | - |
| NJ Body Armor Grant | | 3,689.51 | 3,689.51 | | | - |
| Recycling Tonnage Grant | | 24,378.54 | 24,378.54 | | | - |
| Somerset County Youth Services Comm | | 5,000.00 | 5,000.00 | | | - |
| Federal Body Armor Grant | | 8,025.45 | 8,025.45 | | | - |
| Somerset County Cultural and Heritage Grant-Lyons Train | 3,438.00 | | | | | 3,438.00 |
| Somerset County Cultural and Heritage Grant-Lyons Canopy | 96,580.00 | | | | | 96,580.00 |
| NJACCHO - Emergency Preparedness | | 11,230.76 | 5,615.38 | | 5,615.38 | - |
| Somerset County Cultural - Plays in the Park | | 2,500.00 | 2,500.00 | | | - |
| NJDOT Municipal Aid Grant | 479,131.64 | 320,000.00 | | | | 799,131.64 |
| | | | | | | - |
| | | | | | | - |
| | | | | | | - |
| | | | | | | - |
| | | | | | | - |
| PAGE TOTALS | 594,837.68 | 478,495.66 | 134,934.36 | - | 5,615.38 | 932,783.60 |

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

| Grant | Balance Jan. 1, 2020 | Transferred from 2020 Budget Appropriations | | Expended | Other | Cancelled | Balance Dec. 31, 2020 |
|--|-------------------------|--|------------------------------|-------------------|----------|-----------------|--------------------------|
| | | Budget | Appropriation By 40A:4-87 | | | | |
| HEPATITIS B GRANT | 4,469.33 | | | 300.00 | | | 4,169.33 |
| DRUNK DRIVING ENFORCEMENT FUND | 10,843.03 | | | 200.00 | | | 10,643.03 |
| NJACCHO - EMERGENCY PREPAREDNESS | 10.05 | | | | | | 10.05 |
| NJDOT MUNICIPAL AID GRANT | 364,448.75 | 320,000.00 | | 361,948.51 | | | 322,500.24 |
| SOMERSET COUNTY MUNICIPAL ALLIANCE | 11,182.49 | | | 5,785.53 | | | 5,396.96 |
| SOMERSET COUNTY YOUTH SERVICES COMMISION | 10,386.44 | | 5,000.00 | 10,386.44 | | | 5,000.00 |
| EMERGENCY MANAGEMENT SERVICES | | 10,000.00 | | 10,000.00 | | | - |
| NJ BODY ARMOR FUND | | 3,689.51 | | 1,401.82 | | | 2,287.69 |
| FEDERAL BODY ARMOR GRANT | | 8,025.45 | | 4,205.46 | | | 3,819.99 |
| SOMERSET COUNTY CULTURAL-PLAYS IN THE PARK | | 2,500.00 | | | | | 2,500.00 |
| NJACCHO - EMERGENCY PREPAREDNESS | | 5,615.38 | 5,615.38 | | | 5,615.38 | 5,615.38 |
| NJDEP RECYCLING TONNAGE GRANT | | 24,378.54 | | 24,378.54 | | | - |
| NJDEP CLEAN COMMUNITIES | 3,003.87 | | 55,904.40 | 58,908.27 | | | - |
| NJBPU CLEAN FLEET EV GRANT | | | 9,500.00 | | | | 9,500.00 |
| NJACCHO - COVID 19 | | | 28,267.00 | 28,267.00 | | | - |
| SOMERSET COUNTY CULTURAL-LYONS CANOPY | 554.49 | | | 554.49 | | | - |
| | | | | | | | - |
| | | | | | | | - |
| | | | | | | | - |
| PAGE TOTALS | 404,898.45 | 374,208.88 | 104,286.78 | 506,336.06 | - | 5,615.38 | 371,442.67 |

*LOCAL DISTRICT SCHOOL TAX

| | Debit | Credit |
|---|---------------|---------------|
| Balance - January 1, 2020 | XXXXXXXXXX | XXXXXXXXXX |
| School Tax Payable # | XXXXXXXXXX | |
| School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020) | XXXXXXXXXX | |
| Levy School Year July 1, 2020 - June 30, 2021 | XXXXXXXXXX | |
| Levy Calendar Year 2020 | XXXXXXXXXX | 93,113,446.00 |
| Paid | 93,113,446.00 | XXXXXXXXXX |
| Balance - December 31, 2020 | XXXXXXXXXX | XXXXXXXXXX |
| School Tax Payable # | - | XXXXXXXXXX |
| School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021) | | XXXXXXXXXX |
| * Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools. | 93,113,446.00 | 93,113,446.00 |

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

| | Debit | Credit |
|-------------------------------------|------------|------------|
| Balance - January 1, 2020 | XXXXXXXXXX | |
| 2020 Levy | XXXXXXXXXX | |
| Interest Earned | XXXXXXXXXX | |
| Expenditures | | XXXXXXXXXX |
| Balance - December 31, 2020 | | XXXXXXXXXX |
| # Must include unpaid requisitions. | - | - |

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

| | Debit | Credit |
|---|------------|------------|
| Balance - January 1, 2020 | XXXXXXXXXX | XXXXXXXXXX |
| School Tax Payable # | XXXXXXXXXX | |
| School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020) | XXXXXXXXXX | |
| Levy School Year July 1, 2020 - June 30, 2021 | XXXXXXXXXX | |
| Levy Calendar Year 2020 | XXXXXXXXXX | |
| Paid | | XXXXXXXXXX |
| Balance - December 31, 2020 | XXXXXXXXXX | XXXXXXXXXX |
| School Tax Payable # | - | XXXXXXXXXX |
| School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021) | | XXXXXXXXXX |
| # Must include unpaid requisitions. | - | - |

REGIONAL HIGH SCHOOL TAX

| | Debit | Credit |
|---|------------|------------|
| Balance - January 1, 2020 | XXXXXXXXXX | XXXXXXXXXX |
| School Tax Payable # | XXXXXXXXXX | |
| School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020) | XXXXXXXXXX | |
| Levy School Year July 1, 2020 - June 30, 2021 | XXXXXXXXXX | |
| Levy Calendar Year 2020 | XXXXXXXXXX | |
| Paid | | XXXXXXXXXX |
| Balance - December 31, 2020 | XXXXXXXXXX | XXXXXXXXXX |
| School Tax Payable # | - | XXXXXXXXXX |
| School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021) | | XXXXXXXXXX |
| # Must include unpaid requisitions. | - | - |

COUNTY TAXES PAYABLE

| | Debit | Credit |
|--|---------------|---------------|
| Balance - January 1, 2020 | XXXXXXXXXX | XXXXXXXXXX |
| County Taxes | XXXXXXXXXX | |
| Due County for Added and Omitted Taxes | XXXXXXXXXX | |
| 2020 Levy : | XXXXXXXXXX | XXXXXXXXXX |
| General County | XXXXXXXXXX | 22,083,714.23 |
| County Library | XXXXXXXXXX | |
| County Health | XXXXXXXXXX | |
| County Open Space Preservation | XXXXXXXXXX | 2,088,786.22 |
| Due County for Added and Omitted Taxes | XXXXXXXXXX | 39,849.80 |
| Paid | 24,212,350.25 | XXXXXXXXXX |
| Balance - December 31, 2020 | XXXXXXXXXX | XXXXXXXXXX |
| County Taxes | | XXXXXXXXXX |
| Due County for Added and Omitted Taxes | - | XXXXXXXXXX |
| | 24,212,350.25 | 24,212,350.25 |

SPECIAL DISTRICT TAXES

| | Debit | Credit |
|---|------------|------------|
| Balance - January 1, 2020 | XXXXXXXXXX | |
| 2020 Levy: (List Each Type of District Tax Separately - see Footnote) | XXXXXXXXXX | XXXXXXXXXX |
| Fire - | XXXXXXXXXX | XXXXXXXXXX |
| Sewer - | XXXXXXXXXX | XXXXXXXXXX |
| Water - | XXXXXXXXXX | XXXXXXXXXX |
| Garbage - | XXXXXXXXXX | XXXXXXXXXX |
| | XXXXXXXXXX | XXXXXXXXXX |
| | XXXXXXXXXX | XXXXXXXXXX |
| | XXXXXXXXXX | XXXXXXXXXX |
| Total 2020 Levy | XXXXXXXXXX | - |
| Paid | | XXXXXXXXXX |
| Balance - December 31, 2020 | - | XXXXXXXXXX |
| | - | - |

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2020

| Source | Budget -01 | Realized -02 | Excess or Deficit* -03 |
|---|----------------------|----------------------|---------------------------|
| Surplus Anticipated | 12,620,000.00 | 12,620,000.00 | - |
| Surplus Anticipated with Prior Written Consent of Director of Local Government | | | - |
| Miscellaneous Revenue Anticipated: | xxxxxxxxxx | xxxxxxxxxx | xxxxxxxxxx |
| Adopted Budget | 5,896,914.85 | 6,508,138.13 | 611,223.28 |
| Added by N.J.S. 40A:4-87 (List on 17a) | 104,286.78 | 104,286.78 | - |
| | | | - |
| | | | - |
| Total Miscellaneous Revenue Anticipated | 6,001,201.63 | 6,612,424.91 | 611,223.28 |
| Receipts from Delinquent Taxes | 305,000.00 | 569,740.85 | 264,740.85 |
| Amount to be Raised by Taxation: | xxxxxxxxxx | xxxxxxxxxx | xxxxxxxxxx |
| (a) Local Tax for Municipal Purposes | 20,715,835.64 | xxxxxxxxxx | xxxxxxxxxx |
| (b) Addition to Local District School Tax | | xxxxxxxxxx | xxxxxxxxxx |
| (c) Minimum Library Tax | 2,381,557.00 | xxxxxxxxxx | xxxxxxxxxx |
| Total Amount to be Raised by Taxation | 23,097,392.64 | 27,125,366.65 | 4,027,974.01 |
| | 42,023,594.27 | 46,927,532.41 | 4,903,938.14 |

ALLOCATION OF CURRENT TAX COLLECTIONS

| | Debit | Credit |
|--|-----------------------|-----------------------|
| Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) | xxxxxxxxxx | 140,233,622.72 |
| Amount to be Raised by Taxation | xxxxxxxxxx | xxxxxxxxxx |
| Local District School Tax | 93,113,446.00 | xxxxxxxxxx |
| Regional School Tax | - | xxxxxxxxxx |
| Regional High School Tax | - | xxxxxxxxxx |
| County Taxes | 24,172,500.45 | xxxxxxxxxx |
| Due County for Added and Omitted Taxes | 39,849.80 | xxxxxxxxxx |
| Special District Taxes | - | xxxxxxxxxx |
| Municipal Open Space Tax | - | xxxxxxxxxx |
| Reserve for Uncollected Taxes | xxxxxxxxxx | 4,217,540.18 |
| Deficit in Required Collection of Current Taxes (or) | xxxxxxxxxx | - |
| Balance for Support of Municipal Budget (or) | 27,125,366.65 | xxxxxxxxxx |
| *Excess Non-Budget Revenue (see footnote) | | xxxxxxxxxx |
| *Deficit Non-Budget Revenue (see footnote) | xxxxxxxxxx | |
| *These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only. | 144,451,162.90 | 144,451,162.90 |

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2020

| | | |
|--|---------------|---------------|
| 2020 Budget as Adopted | | 41,919,307.49 |
| 2020 Budget - Added by N.J.S. 40A:4-87 | | 104,286.78 |
| Appropriated for 2020 (Budget Statement Item 9) | | 42,023,594.27 |
| Appropriated for 2020 by Emergency Appropriation (Budget Statement Item 9) | | |
| Total General Appropriations (Budget Statement Item 9) | | 42,023,594.27 |
| Add: Overexpenditures (see footnote) | | |
| Total Appropriations and Overexpenditures | | 42,023,594.27 |
| Deduct Expenditures: | | |
| Paid or Charged [Budget Statement Item (L)] | 29,315,848.46 | |
| Paid or Charged - Reserve for Uncollected Taxes | 4,217,540.18 | |
| Reserved | 3,490,205.63 | |
| Total Expenditures | | 37,023,594.27 |
| Unexpended Balances Canceled (see footnote) | | 5,000,000.00 |

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

| | | | |
|---|--|--|---|
| 2020 Authorizations | | | |
| N.J.S. 40A:4-46 (After adoption of Budget) | | | |
| N.J.S. 40A:4-20 (Prior to adoption of Budget) | | | |
| Total Authorizations | | | - |
| Deduct Expenditures: | | | |
| Paid or Charged | | | |
| Reserved | | | |
| Total Expenditures | | | - |

RESULTS OF 2020 OPERATION

CURRENT FUND

| | Debit | Credit |
|---|---------------|---------------|
| Excess of Anticipated Revenues: | XXXXXXXXXX | XXXXXXXXXX |
| Miscellaneous Revenues anticipated | XXXXXXXXXX | 611,223.28 |
| Delinquent Tax Collections | XXXXXXXXXX | 264,740.85 |
| | XXXXXXXXXX | |
| Required Collection of Current Taxes | XXXXXXXXXX | 4,027,974.01 |
| Unexpended Balances of 2020 Budget Appropriations | XXXXXXXXXX | 5,000,000.00 |
| Miscellaneous Revenue Not Anticipated | XXXXXXXXXX | 485,443.93 |
| Miscellaneous Revenue Not Anticipated: | | |
| Proceeds of Sale of Foreclosed Property (Sheet 27) | XXXXXXXXXX | - |
| Payments in Lieu of Taxes on Real Property | XXXXXXXXXX | |
| Sale of Municipal Assets | XXXXXXXXXX | |
| Unexpended Balances of 2019 Appropriation Reserves | XXXXXXXXXX | 2,719,795.36 |
| Prior Years Interfunds Returned in 2020 | XXXXXXXXXX | 25,746.06 |
| Prior Year Due From Grant Fund | XXXXXXXXXX | 163,560.69 |
| | XXXXXXXXXX | |
| | XXXXXXXXXX | |
| Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14) | XXXXXXXXXX | XXXXXXXXXX |
| Balance - January 1, 2020 | - | XXXXXXXXXX |
| Balance - December 31, 2020 | XXXXXXXXXX | - |
| Deficit in Anticipated Revenues: | XXXXXXXXXX | XXXXXXXXXX |
| Miscellaneous Revenues Anticipated | - | XXXXXXXXXX |
| Delinquent Tax Collections | - | XXXXXXXXXX |
| | | XXXXXXXXXX |
| Required Collection on Current Taxes | - | XXXXXXXXXX |
| Interfund Advances Originating in 2020 | 25,781.41 | XXXXXXXXXX |
| Due From Grant Fund | 492,364.18 | XXXXXXXXXX |
| Prior Year Sr Citizens Deductions Allowed | 783.56 | XXXXXXXXXX |
| Prior Year Disabled Deductions Allowed | 500.00 | |
| | | XXXXXXXXXX |
| | | XXXXXXXXXX |
| Deficit Balance - To Trial Balance (Sheet 3) | XXXXXXXXXX | - |
| Surplus Balance - To Surplus (Sheet 21) | 12,779,055.03 | XXXXXXXXXX |
| | 13,298,484.18 | 13,298,484.18 |

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

| Source | Amount Realized |
|--|-------------------|
| Clerk | 4,892.50 |
| Registrar | 222.00 |
| Engineer | |
| Board of Health | 27,450.00 |
| Public Works | 7,778.55 |
| Tax Collector | 1,734.69 |
| Traffic Control Administrative Fees | 95,217.14 |
| Purchasing | 412.85 |
| Inspection Fees | 4,330.00 |
| Prior Year Refunds | 1,870.45 |
| Fire Prevention | 148.22 |
| Far Hills / Douglas Road Maintenance | |
| Municipal Court | 1,400.50 |
| Prior Year Check Voided | 100.00 |
| PB Escrow Fees Administrative Fees | 18,433.51 |
| MRNA | 8,120.14 |
| Insurance Dividends | 10,038.00 |
| Newsrack Permits | |
| Police | 200.00 |
| Construction Fines | 14,150.00 |
| Vending Machine Commissions | |
| Farmland Inspection Fees | 75.00 |
| Copies MRNA | 35.60 |
| Return Check Fees | 400.00 |
| Covid Muni1802 | 286,353.00 |
| Community Service Furniture Program | |
| Municipal Liens Sold/Redeemed | |
| Other | 2,081.78 |
| | |
| | |
| | |
| | |
| | |
| Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19) | 485,443.93 |

**SURPLUS - CURRENT FUND
YEAR - 2020**

| | Debit | Credit |
|---|---------------|---------------|
| 1. Balance - January 1, 2020 | xxxxxxxxxx | 16,072,103.43 |
| 2. [REDACTED] | xxxxxxxxxx | |
| 3. Excess Resulting from 2020 Operations | xxxxxxxxxx | 12,779,055.03 |
| 4. Amount Appropriated in the 2020 Budget - Cash | 12,620,000.00 | xxxxxxxxxx |
| 5. Amount Appropriated in 2020 Budget - with Prior Written-Consent of Director of Local Government Services | - | xxxxxxxxxx |
| 6. [REDACTED] | | xxxxxxxxxx |
| 7. Balance - December 31, 2020 | 16,231,158.46 | xxxxxxxxxx |
| | 28,851,158.46 | 28,851,158.46 |

**ANALYSIS OF BALANCE DECEMBER 31, 2020
(FROM CURRENT FUND - TRIAL BALANCE)**

| | | |
|---|---|---------------|
| Cash | | 23,753,896.64 |
| Investments | | |
| [REDACTED] | | |
| Sub Total | | 23,753,896.64 |
| Deduct Cash Liabilities Marked with "C" on Trial Balance | | 7,522,738.18 |
| Cash Surplus | | 16,231,158.46 |
| Deficit in Cash Surplus | | |
| Other Assets Pledged to Surplus:* | | |
| (1) Due from State of N.J. Senior Citizens and Veterans Deduction | - | |
| Deferred Charges # | | |
| Cash Deficit # | | |
| [REDACTED] | | |
| Total Other Assets | | - |
| * IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" | | 16,231,158.46 |

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2021 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2020 LEVY

| | | |
|---|-------------------|-------------------|
| 1. Amount of Levy as per Duplicate (Analysis) # | | \$ 140,448,043.38 |
| or | | |
| (Abstract of Ratables) | | \$ |
| 2. Amount of Levy Special District Taxes | | \$ |
| 3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq. | | \$ |
| 4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq. | | \$ 228,124.57 |
| 5a. Subtotal 2020 Levy | \$ 140,676,167.95 | |
| 5b. Reductions due to tax appeals ** | \$ 1,680.96 | |
| 5c. Total 2020 Tax Levy | | \$ 140,674,486.99 |
| 6. Transferred to Tax Title Liens | | \$ 7,385.54 |
| 7. Transferred to Foreclosed Property | | \$ |
| 8. Remitted, Abated or Canceled | | \$ 19,454.69 |
| 9. Discount Allowed | | \$ |
| 10. Collected in Cash: In 2019 | \$ 1,023,857.13 | |
| In 2020 * | \$ 139,106,765.59 | |
| Homestead Benefit Credit | \$ | |
| State's Share of 2020 Senior Citizens and Veterans Deductions Allowed | \$ 103,000.00 | |
| Total To Line 14 | \$ 140,233,622.72 | |
| 11. Total Credits | | \$ 140,260,462.95 |
| 12. Amount Outstanding December 31, 2020 | | \$ 414,024.04 |
| 13. Percentage of Cash Collections to Total 2020 Levy, (Item 10 divided by Item 5c) is | <u>99.68%</u> | |

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here and complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

| | | |
|--|--|-------------------|
| Total of Line 10 | | \$ 140,233,622.72 |
| Less: Reserve for Tax Appeals Pending State Division of Tax Appeals | | \$ |
| To Current Taxes Realized in Cash (Sheet 17) | | \$ 140,233,622.72 |

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2020 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2020

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

| | |
|--|--------------------------|
| Total of Line 10 Collected in Cash (sheet 22) | \$ 140,233,622.72 |
| <i>LESS</i> : Proceeds from Accelerated Tax Sale | |
| Net Cash Collected | \$ 140,233,622.72 |
| Line 5c (sheet 22) Total 2020 Tax Levy | \$ 140,674,486.99 |
| Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is | <u>99.69%</u> |

(2) Utilizing Tax Levy Sale

| | |
|---|--------------------------|
| Total of Line 10 Collected in Cash (sheet 22) | \$ 140,233,622.72 |
| <i>LESS</i> : Proceeds from Tax Levy Sale (excluding premium) | |
| Net Cash Collected | \$ 140,233,622.72 |
| Line 5c (sheet 22) Total 2020 Tax Levy | \$ 140,674,486.99 |
| Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is | <u>99.69%</u> |

**SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

| | Debit | Credit |
|---|------------|------------|
| 1. Balance - January 1, 2020 | XXXXXXXXXX | XXXXXXXXXX |
| Due From State of New Jersey | | XXXXXXXXXX |
| Due To State of New Jersey | XXXXXXXXXX | 23,913.37 |
| 2. Sr. Citizens Deductions Per Tax Billings | 11,312.00 | XXXXXXXXXX |
| 3. Veterans Deductions Per Tax Billings | 82,750.00 | XXXXXXXXXX |
| 4. Deductions Allowed By Tax Collector | 10,250.00 | XXXXXXXXXX |
| 5. Deductions Allowed By Tax Collector 2019 Taxes | | |
| 6. | | |
| 7. Deductions Disallowed By Tax Collector | XXXXXXXXXX | 1,312.00 |
| 8. Deductions Disallowed By Tax Collector Prior Taxes | XXXXXXXXXX | 1,283.56 |
| 9. Received in Cash from State | XXXXXXXXXX | 94,385.63 |
| 10. | | |
| 11. | | |
| 12. Balance - December 31, 2020 | XXXXXXXXXX | XXXXXXXXXX |
| Due From State of New Jersey | XXXXXXXXXX | - |
| Due To State of New Jersey | 16,582.56 | XXXXXXXXXX |
| | 120,894.56 | 120,894.56 |

Calculation of Amount to be included on Sheet 22, Item 10 -
2020 Senior Citizens and Veterans Deductions Allowed

| | |
|----------------------|------------|
| Line 2 | 11,312.00 |
| Line 3 | 82,750.00 |
| Line 4 | 10,250.00 |
| Sub - Total | 104,312.00 |
| Less: Line 7 | 1,312.00 |
| To Item 10, Sheet 22 | 103,000.00 |

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

| | Debit | Credit |
|---|------------|------------|
| Balance - January 1, 2020 | XXXXXXXXXX | - |
| Taxes Pending Appeals | XXXXXXXXXX | XXXXXXXXXX |
| Interest Earned on Taxes Pending Appeals | XXXXXXXXXX | XXXXXXXXXX |
| Contested Amount of 2020 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22) | XXXXXXXXXX | |
| Interest Earned on Taxes Pending State Appeals | XXXXXXXXXX | |
| Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest) | | XXXXXXXXXX |
| | | XXXXXXXXXX |
| Balance - December 31, 2020 | - | XXXXXXXXXX |
| Taxes Pending Appeals* | XXXXXXXXXX | XXXXXXXXXX |
| Interest Earned on Taxes Pending Appeals | XXXXXXXXXX | XXXXXXXXXX |
| | - | - |

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2020

pwarren@bernards.org
Signature of Tax Collector

T-1040
License #

3/3/2021
Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

| | | Debit | Credit |
|--|------------|--------------|--------------|
| 1. Balance - January 1, 2020 | | 626,678.72 | XXXXXXXXXX |
| A. Taxes | 569,059.35 | XXXXXXXXXX | XXXXXXXXXX |
| B. Tax Title Liens | 57,619.37 | XXXXXXXXXX | XXXXXXXXXX |
| 2. Canceled: | | XXXXXXXXXX | XXXXXXXXXX |
| A. Taxes | | XXXXXXXXXX | 602.06 |
| B. Tax Title Liens | | XXXXXXXXXX | |
| 3. Transferred to Foreclosed Tax Title Liens: | | XXXXXXXXXX | XXXXXXXXXX |
| A. Taxes | | XXXXXXXXXX | |
| B. Tax Title Liens | | XXXXXXXXXX | |
| 4. Added Taxes | | 1,283.56 | XXXXXXXXXX |
| 5. Added Tax Title Liens | | | XXXXXXXXXX |
| 6. Adjustment between Taxes (Other than current year) and Tax Title Liens; | | XXXXXXXXXX | |
| A. Taxes - Transfers to Tax Title Liens | | XXXXXXXXXX | (1) |
| B. Tax Title Liens - Transfers from Taxes | | (1) - | XXXXXXXXXX |
| 7. Balance Before Cash Payments | | XXXXXXXXXX | 627,360.22 |
| 8. Totals | | 627,962.28 | 627,962.28 |
| 9. Balance Brought Down | | 627,360.22 | XXXXXXXXXX |
| 10. Collected: | | XXXXXXXXXX | 569,740.85 |
| A. Taxes | 569,740.85 | XXXXXXXXXX | XXXXXXXXXX |
| B. Tax Title Liens | | XXXXXXXXXX | XXXXXXXXXX |
| 11. Interest and Costs - 2020 Tax Sale | | - | XXXXXXXXXX |
| 12. 2020 Taxes Transferred to Liens | | 7,385.54 | XXXXXXXXXX |
| 13. 2020 Taxes | | 414,024.04 | XXXXXXXXXX |
| 14. Balance - December 31, 2020 | | XXXXXXXXXX | 479,028.95 |
| A. Taxes | 414,024.04 | XXXXXXXXXX | XXXXXXXXXX |
| B. Tax Title Liens | 65,004.91 | XXXXXXXXXX | XXXXXXXXXX |
| 15. Totals | | 1,048,769.80 | 1,048,769.80 |

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 90.82%

17. Item No.14 multiplied by percentage shown above is 435,054.09 and represents the maximum amount that may be anticipated in 2021.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

| | Debit | Credit |
|-------------------------------------|------------|------------|
| 1. Balance - January 1, 2020 | 195,100.00 | XXXXXXXXXX |
| 2. Foreclosed or Deeded in 2020 | XXXXXXXXXX | XXXXXXXXXX |
| 3. Tax Title Liens | - | XXXXXXXXXX |
| 4. Taxes Receivable | - | XXXXXXXXXX |
| 5A. | | XXXXXXXXXX |
| 5B. | XXXXXXXXXX | |
| 6. Adjustment to Assessed Valuation | | XXXXXXXXXX |
| 7. Adjustment to Assessed Valuation | XXXXXXXXXX | |
| 8. Sales | XXXXXXXXXX | XXXXXXXXXX |
| 9. Cash * | XXXXXXXXXX | |
| 10. Contract | XXXXXXXXXX | |
| 11. Mortgage | XXXXXXXXXX | |
| 12. Loss on Sales | XXXXXXXXXX | |
| 13. Gain on Sales | | XXXXXXXXXX |
| 14. Balance - December 31, 2020 | XXXXXXXXXX | 195,100.00 |
| | 195,100.00 | 195,100.00 |

CONTRACT SALES

| | Debit | Credit |
|---|------------|------------|
| 15. Balance - January 1, 2020 | | XXXXXXXXXX |
| 16. 2020 Sales from Foreclosed Property | | XXXXXXXXXX |
| 17. Collected* | XXXXXXXXXX | |
| 18. | XXXXXXXXXX | |
| 19. Balance - December 31, 2020 | XXXXXXXXXX | - |
| | - | - |

MORTGAGE SALES

| | Debit | Credit |
|---|------------|------------|
| 20. Balance - January 1, 2020 | | XXXXXXXXXX |
| 21. 2020 Sales from Foreclosed Property | | XXXXXXXXXX |
| 22. Collected* | XXXXXXXXXX | |
| 23. | XXXXXXXXXX | |
| 24. Balance - December 31, 2020 | XXXXXXXXXX | - |
| | - | - |

Analysis of Sale of Property: \$ _____ -
 * Total Cash Collected in 2020 _____
 Realized in 2020 Budget _____
 To Results of Operation (Sheet 19) _____ -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S.A.40A:4-55,
N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

| <u>Caused By</u> | Amount Dec. 31, 2019 per Audit Report | Amount in 2020 Budget | Amount Resulting from 2020 | Balance as at Dec. 31, 2020 |
|---|--|-----------------------------|----------------------------------|-----------------------------------|
| Emergency Authorization - Municipal* | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| Emergency Authorization - Schools | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| Overexpenditure of Appropriations | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| TOTAL DEFERRED CHARGES | \$ _____ | \$ _____ | \$ _____ | \$ _____ |

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

| | <u>Date</u> | <u>Purpose</u> | <u>Amount</u> |
|----|-------------|----------------|---------------|
| 1. | _____ | _____ | \$ _____ |
| 2. | _____ | _____ | \$ _____ |
| 3. | _____ | _____ | \$ _____ |
| 4. | _____ | _____ | \$ _____ |
| 5. | _____ | _____ | \$ _____ |

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

| | <u>In Favor of</u> | <u>On Account of</u> | <u>Date Entered</u> | <u>Amount</u> | <u>Appropriated for in Budget of Year 2021</u> |
|----|--------------------|----------------------|---------------------|---------------|--|
| 1. | _____ | _____ | _____ | \$ _____ | _____ |
| 2. | _____ | _____ | _____ | \$ _____ | _____ |
| 3. | _____ | _____ | _____ | \$ _____ | _____ |
| 4. | _____ | _____ | _____ | \$ _____ | _____ |

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Sheet 29

| Date | Purpose | Amount Authorized | Not Less Than 1/5 of Amount Authorized* | Balance Dec. 31, 2019 | REDUCED IN 2020 | | Balance Dec. 31, 2020 |
|---------------|---------|-------------------|---|-----------------------|-----------------|------------------------|-----------------------|
| | | | | | By 2020 Budget | Canceled By Resolution | |
| | | | | | | | - |
| | | | | | | | - |
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| | | | | | | | - |
| | | | | | | | - |
| | | | | | | | - |
| Totals | | - | - | - | - | - | - |

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

smccarthy@bernards.org
Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2020' must be entered here and then raised in the 2021 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

| Date | Purpose | Amount Authorized | Not Less Than 1/3 of Amount Authorized* | Balance Dec. 31, 2019 | REDUCED IN 2020 | | Balance Dec. 31, 2020 |
|------|---------|-------------------|---|-----------------------|-----------------|------------------------|-----------------------|
| | | | | | By 2020 Budget | Canceled By Resolution | |
| | | | | | | | - |
| | | | | | | | - |
| | | | | | | | - |
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| | | | | | | | - |
| | | | | | | | - |
| | | | | | | | - |
| | | | | | | | - |
| | | Totals | - | - | - | - | - |

Sheet 30

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

smccarthy@bernards.org
Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2020' must be entered here and then raised in the 2021 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR BONDS
GENERAL CAPITAL BONDS**

| | Debit | Credit | 2021 Debt Service |
|---|------------|------------|-------------------|
| Outstanding - January 1, 2020 | XXXXXXXXXX | | |
| Issued | XXXXXXXXXX | | |
| Paid | | XXXXXXXXXX | |
| | | | |
| Outstanding - December 31, 2020 | - | XXXXXXXXXX | |
| | - | - | |
| 2021 Bond Maturities - General Capital Bonds | | | \$ |
| 2021 Interest on Bonds* | | \$ | |
| ASSESSMENT SERIAL BONDS | | | |
| Outstanding - January 1, 2020 | XXXXXXXXXX | | |
| Issued | XXXXXXXXXX | | |
| Paid | | XXXXXXXXXX | |
| | | | |
| Outstanding - December 31, 2020 | - | XXXXXXXXXX | |
| | - | - | |
| 2021 Bond Maturities - Assessment Bonds | | | \$ |
| 2021 Interest on Bonds* | | \$ | |
| Total "Interest on Bonds - Debt Service" (*Items) | | | \$ - |

LIST OF BONDS ISSUED DURING 2020

| Purpose | 2021 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Total | - | - | | |

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR LOANS**

| LOAN | | | |
|---------------------------------|------------|------------|-------------------|
| | Debit | Credit | 2021 Debt Service |
| Outstanding - January 1, 2020 | XXXXXXXXXX | | |
| Issued | XXXXXXXXXX | | |
| Paid | | XXXXXXXXXX | |
| Refunded | | | |
| Outstanding - December 31, 2020 | - | XXXXXXXXXX | |
| | - | - | |
| 2021 Loan Maturities | | | \$ |
| 2021 Interest on Loans | | | \$ |
| Total 2021 Debt Service for | Loan | | \$ - |
| LOAN | | | |
| Outstanding - January 1, 2020 | XXXXXXXXXX | | |
| Issued | XXXXXXXXXX | | |
| Paid | | XXXXXXXXXX | |
| Outstanding - December 31, 2020 | - | XXXXXXXXXX | |
| | - | - | |
| 2021 Loan Maturities | | | \$ |
| 2021 Interest on Loans | | | \$ |
| Total 2021 Debt Service for | LOAN | | \$ - |

LIST OF LOANS ISSUED DURING 2020

| Purpose | 2021 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
| | | | | |
| | | | | |
| | | | | |
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| | | | | |
| | | | | |
| Total | - | - | | |

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR LOANS**

| _____ LOAN | | | 2021 Debt Service |
|--|------------|------------|-------------------|
| | Debit | Credit | |
| Outstanding - January 1, 2020 | XXXXXXXXXX | | |
| Issued | XXXXXXXXXX | | |
| Paid | | XXXXXXXXXX | |
| Refunded | | | |
| Outstanding - December 31, 2020 | - | XXXXXXXXXX | |
| | - | - | |
| 2021 Loan Maturities | | | \$ |
| 2021 Interest on Loans | | | \$ |
| Total 2021 Debt Service for _____ Loan | | | \$ - |
| _____ LOAN | | | |
| Outstanding - January 1, 2020 | XXXXXXXXXX | | |
| Issued | XXXXXXXXXX | | |
| Paid | | XXXXXXXXXX | |
| Outstanding - December 31, 2020 | - | XXXXXXXXXX | |
| | - | - | |
| 2021 Loan Maturities | | | \$ |
| 2021 Interest on Loans | | | \$ |
| Total 2021 Debt Service for _____ Loan | | | \$ - |

LIST OF LOANS ISSUED DURING 2020

| Purpose | 2021 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
| | | | | |
| | | | | |
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| | | | | |
| | | | | |
| | | | | |
| Total | - | - | | |

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR LOANS**

| _____ LOAN | | | 2021 Debt Service |
|--|-----------|-----------|-------------------|
| | Debit | Credit | |
| Outstanding - January 1, 2020 | xxxxxxxxx | | |
| Issued | xxxxxxxxx | | |
| Paid | | xxxxxxxxx | |
| Refunded | | | |
| Outstanding - December 31, 2020 | - | xxxxxxxxx | |
| | - | - | |
| 2021 Loan Maturities | | | \$ |
| 2021 Interest on Loans | | | \$ |
| Total 2021 Debt Service for _____ Loan | | | \$ - |
| _____ LOAN | | | |
| Outstanding - January 1, 2020 | xxxxxxxxx | | |
| Issued | xxxxxxxxx | | |
| Paid | | xxxxxxxxx | |
| Outstanding - December 31, 2020 | - | xxxxxxxxx | |
| | - | - | |
| 2021 Loan Maturities | | | \$ |
| 2021 Interest on Loans | | | \$ |
| Total 2021 Debt Service for _____ Loan | | | \$ - |

LIST OF LOANS ISSUED DURING 2020

| Purpose | 2021 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
| | | | | |
| | | | | |
| | | | | |
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| | | | | |
| Total | - | - | | |

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

| | Debit | Credit | 2021 Debt Service |
|---|------------|------------|-------------------|
| Outstanding - January 1, 2020 | XXXXXXXXXX | | |
| Paid | | XXXXXXXXXX | |
| | | | |
| Outstanding - December 31, 2020 | - | XXXXXXXXXX | |
| | - | - | |
| 2021 Bond Maturities - Term Bonds | | \$ | |
| 2021 Interest on Bonds | | \$ | |
| TYPE I SCHOOL SERIAL BONDS | | | |
| Outstanding - January 1, 2020 | XXXXXXXXXX | | |
| Issued | XXXXXXXXXX | | |
| Paid | | XXXXXXXXXX | |
| | | | |
| Outstanding - December 31, 2020 | - | XXXXXXXXXX | |
| | - | - | |
| 2021 Interest on Bonds* | | \$ | |
| 2021 Bond Maturities - Serial Bonds | | | \$ |
| Total "Interest on Bonds - Type I School Debt Service" (*Items) | | | \$ - |

LIST OF BONDS ISSUED DURING 2020

| Purpose | 2021 Maturity -01 | Amount Issued -02 | Date of Issue | Interest Rate |
|---------|----------------------|----------------------|------------------|------------------|
| | | | | |
| | | | | |
| | | | | |
| Total | - | - | | |

2021 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

| | Outstanding Dec. 31, 2020 | 2021 Interest Requirement |
|---|------------------------------|------------------------------|
| 1. Emergency Notes | \$ | \$ |
| 2. Special Emergency Notes | \$ | \$ |
| 3. Tax Anticipation Notes | \$ | \$ |
| 4. Interest on Unpaid State & County Taxes | \$ | \$ |
| 5. | \$ | \$ |
| 6. | \$ | \$ |

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding Dec. 31, 2020 | Date of Maturity | Rate of Interest | 2021 Budget Requirements | | Interest Computed to (Insert Date) |
|---------------------------|------------------------|-------------------------|--|------------------|------------------|--------------------------|-----------------|------------------------------------|
| | | | | | | For Principal | For Interest ** | |
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| Page Totals | - | | - | | | - | - | |

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding Dec. 31, 2020 | Date of Maturity | Rate of Interest | 2021 Budget Requirements | | Interest Computed to (Insert Date) |
|---------------------------|------------------------|-------------------------|--|------------------|------------------|--------------------------|-----------------|------------------------------------|
| | | | | | | For Principal | For Interest ** | |
| PREVIOUS PAGE TOTALS | - | | - | | | - | - | |
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| PAGE TOTALS | - | | - | | | - | - | |

Sheet 33.1

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding Dec. 31, 2020 | Date of Maturity | Rate of Interest | 2021 Budget Requirements | | Interest Computed to (Insert Date) |
|---------------------------|------------------------|-------------------------|--|------------------|------------------|--------------------------|-----------------|------------------------------------|
| | | | | | | For Principal | For Interest ** | |
| PREVIOUS PAGE TOTALS | - | | - | | | - | - | |
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| | | | | | | | | |
| PAGE TOTALS | - | | - | | | - | - | |

Sheet 33
Totals

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding Dec. 31, 2020 | Date of Maturity | Rate of Interest | 2021 Budget Requirements | | Interest Computed to (Insert Date) |
|---------------------------|------------------------|-------------------------|--|------------------|------------------|--------------------------|-----------------|------------------------------------|
| | | | | | | For Principal | For Interest ** | |
| 1. | | | | | | | | |
| 2. | | | | | | | | |
| 3. | | | | | | | | |
| 4. | | | | | | | | |
| 5. | | | | | | | | |
| 6. | | | | | | | | |
| 7. | | | | | | | | |
| 8. | | | | | | | | |
| 9. | | | | | | | | |
| 10. | | | | | | | | |
| 11. | | | | | | | | |
| 12. | | | | | | | | |
| 13. | | | | | | | | |
| 14. | | | | | | | | |
| Total | | | - | - | | - | - | |

Sheet 34

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2018 or prior must be appropriated in full in the 2021 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

| Purpose | Amount Lease Obligation Outstanding Dec. 31, 2020 | 2021 Budget Requirements | |
|---------|---|--------------------------|-------------------|
| | | For Principal | For Interest/Fees |
| 1. | | | |
| 2. | | | |
| 3. | | | |
| 4. | | | |
| 5. | | | |
| 6. | | | |
| 7. | | | |
| 8. | | | |
| 9. | | | |
| 10. | | | |
| 11. | | | |
| 12. | | | |
| 13. | | | |
| 14. | | | |
| Total | - | - | - |

Sheet 34a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

| | IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number. | Balance - January 1, 2020 | | 2020 Authorizations | Other | Expended | Authorizations Canceled | Balance - December 31, 2020 | |
|-------|--|---------------------------|----------|---------------------|------------|-----------|-------------------------|-----------------------------|----------|
| | | Funded | Unfunded | | | | | Funded | Unfunded |
| 2120I | BRFC Emergency Equipment | 5,501.55 | | | - | - | | 5,501.55 | |
| 2161F | Police Equipment | 2,948.00 | | | - | 2,948.00 | | - | |
| 2180A | Emergency Communications Equipment | 238,926.90 | | | 238,926.90 | - | | - | |
| 2271A | Engineering Projects | 2,322.50 | | | 2,322.50 | - | | - | |
| 2271C | Facility Improvements | 742.05 | | | 742.05 | - | | - | |
| 2271D | Park Infrastructure Improvements | 22,799.06 | | | | 899.35 | | 21,899.71 | |
| 2312C | Facility Improvements | 8,818.24 | | | 8,818.24 | - | | - | |
| 2312L | Park Infrastructure Improvements | 6,000.00 | | | | 6,000.00 | | - | |
| 2337A | Engineering Projects | 68,869.37 | | | 438.60 | 17,455.51 | - | 50,975.26 | |
| 2337C | Facility Improvements | 32,430.33 | | | 17,188.91 | 10,892.51 | | 4,348.91 | |
| 2337E | Police Equipment | 142.98 | | | - | 142.98 | | - | |
| 2337F | Systems Administration | 18,593.14 | | | | - | | 18,593.14 | |
| 2337G | BRFA Equipment | 594.02 | | | | | | 594.02 | |
| 2361C | Pool Infrastructure Improvements (Ord 2373 | 49.00 | | | - | - | | 49.00 | |
| 2366A | Engineering Projects | 19,951.45 | | | - | 6,698.20 | 13,253.25 | - | |
| 2366B | Fleet | 31,661.76 | | | | | 31,661.76 | - | |
| 2366C | Facility Improvements | 3,416.94 | | | 2,125.79 | 1,291.15 | | - | |
| | | | | | | | | | |
| | | | | | | | | | |
| | Page Total | 463,767.29 | - | - | 270,562.99 | 46,327.70 | 44,915.01 | 101,961.59 | - |

Sheet 35

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

| IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number. | Balance - January 1, 2020 | | 2020 Authorizations | Other | Expended | Authorizations Canceled | Balance - December 31, 2020 | |
|---|---------------------------|----------|------------------------|-------------------|-------------------|----------------------------|-----------------------------|----------|
| | Funded | Unfunded | | | | | Funded | Unfunded |
| PREVIOUS PAGE TOTALS | 463,767.29 | - | - | 270,562.99 | 46,327.70 | 44,915.01 | 101,961.59 | - |
| 2366E Systems Administration | 1,920.45 | | | | 1,920.45 | | (0.00) | |
| 2366F BRFA Equipment | 9,679.98 | | | | 7,726.72 | | 1,953.26 | |
| 2366I Grounds Equipment | 34,954.00 | | | - | 34,954.00 | | - | |
| 2366J Park Infrastructure Improvements | 44,140.34 | | | 7,052.95 | 3,743.34 | | 33,344.05 | |
| 2382A Engineering Projects | 968.49 | | | | - | | 968.49 | |
| 2382B Fleet | 98,845.50 | | | 89,115.14 | 9,730.36 | | - | |
| 2382C Police Equipment | 7,119.90 | | | | 7,119.90 | | - | |
| 2387A Engineering Projects | 281,182.88 | | | 99,766.82 | 5,959.53 | 55,000.00 | 120,456.53 | |
| 2387B Facility Improvements | 54,482.35 | | | 33,895.29 | 20,587.06 | | (0.00) | |
| 2387C DPW Equipment & Repairs | 107,653.25 | | | | 79,506.68 | | 28,146.57 | |
| 2387D Systems Administration | 8,801.82 | | | | 8,801.82 | | (0.00) | |
| 2387E BRFAS Equipment | 140,655.75 | | | 2,000.00 | 7,988.32 | | 130,667.43 | |
| 2387F BRFC Equipment | 17,781.34 | | | 3,960.00 | 5,206.16 | | 8,615.18 | |
| 2387G LCFC Equipment | 1,441.25 | | | | - | | 1,441.25 | |
| 2387H Grounds Equipment | - | | | | - | | - | |
| 2387I Park Infrastructure Improvements | 177,669.26 | | | | 149,887.42 | | 27,781.84 | |
| 2387J Police Equipment | 1,737.87 | | | | 1,737.87 | | 0.00 | |
| 2387K Pool Infrastructure Improvements (Ord 2 | 54,804.10 | | | 28,321.51 | - | | 26,482.59 | |
| PAGE TOTALS | 1,507,605.82 | - | - | 534,674.70 | 391,197.33 | 99,915.01 | 481,818.78 | - |

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

| | Debit | Credit |
|--|------------|------------|
| Balance - January 1, 2020 | XXXXXXXXXX | |
| Received from 2020 Budget Appropriation * | XXXXXXXXXX | |
| Received from 2020 Emergency Appropriation * | XXXXXXXXXX | |
| | | XXXXXXXXXX |
| Appropriated to Finance Improvement Authorizations | | XXXXXXXXXX |
| | | XXXXXXXXXX |
| Balance - December 31, 2020 | - | XXXXXXXXXX |
| | - | - |

*The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2020 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

| Purpose | Amount Appropriated | Total Obligations Authorized | Down Payment Provided by Ordinance | Amount of Down Payment in Budget of 2020 or Prior Years |
|-------------------------|---------------------|------------------------------|------------------------------------|---|
| 3/10/20 Ordinance #2442 | 1,070,000.00 | | | 1,070,000.00 |
| 5/26/20 Ordinance #2446 | 4,912,435.00 | | | 4,912,435.00 |
| | - | | | |
| | - | | | |
| | - | | | |
| | - | | | |
| | - | | | |
| | - | | | |
| | - | | | |
| | - | | | |
| Total | 5,982,435.00 | - | - | 5,982,435.00 |

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2020

| | Debit | Credit |
|--|------------|------------|
| Balance - January 1, 2020 | XXXXXXXXXX | |
| Premium on Sale of Bonds | XXXXXXXXXX | |
| Funded Improvement Authorizations Canceled | XXXXXXXXXX | |
| | | |
| | | |
| | | |
| Appropriated to Finance Improvement Authorizations | | XXXXXXXXXX |
| Appropriated to 2020 Budget Revenue | | XXXXXXXXXX |
| Balance - December 31, 2020 | - | XXXXXXXXXX |
| | - | - |

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2020, please observe instructions of Sheet 2.

ANALYSIS OF GOLF UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

| Title of Liability to which Cash and Investments are Pledged | Audit Balance Dec. 31, 2019 | RECEIPTS | | | | | Disbursements | Balance Dec. 31, 2020 |
|---|-----------------------------------|--------------------------|---------------------|------------|------------|------------|---------------|--------------------------|
| | | Assessments and Liens | Operating Budget | | | | | |
| Assessment Serial Bond Issues: | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| | | | | | | | | - |
| | | | | | | | | - |
| | | | | | | | | - |
| | | | | | | | | - |
| | | | | | | | | - |
| Assessment Bond Anticipation Note Issues: | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| | | | | | | | | - |
| | | | | | | | | - |
| | | | | | | | | - |
| | | | | | | | | - |
| | | | | | | | | - |
| Other Liabilities | | | | | | | | - |
| Trust Surplus | | | | | | | | - |
| Less Assets "Unfinanced"* | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| | | | | | | | | - |
| | | | | | | | | - |
| | | | | | | | | - |
| | | | | | | | | - |
| | | | | | | | | - |
| | - | - | - | - | - | - | - | - |

Sheet 43

*Show as red figure

SCHEDULE OF GOLF UTILITY BUDGET - 2020

BUDGET REVENUES

| Source | Budget | Received in Cash | Excess or Deficit* |
|---|------------|---------------------|-----------------------|
| Operating Surplus Anticipated | | - | - |
| Operating Surplus Anticipated with Consent of Director of Local Government | | | - |
| Membership | 308,337.50 | 282,060.00 | (26,277.50) |
| Irrigation Assessments | 13,350.00 | 17,350.00 | 4,000.00 |
| Miscellaneous | 46,293.12 | 38,776.63 | (7,516.49) |
| | | | - |
| | | | - |
| Reserve for Debt Service | | | - |
| Capital Fund Balance | | | |
| Added by N.J.S. 40A:4-87:(List) | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| | | | - |
| | | | - |
| Subtotal | 367,980.62 | 338,186.63 | (29,793.99) |
| Deficit (General Budget) ** | | | - |
| | 367,980.62 | 338,186.63 | (29,793.99) |

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

| | | |
|--|------------|-------------------|
| Appropriations: | | XXXXXXXXXX |
| Adopted Budget | | 367,980.62 |
| Added by N.J.S. 40A:4-87 | | |
| Emergency | | |
| Total Appropriations | | 367,980.62 |
| Add: Overexpenditures (See Footnote) | | |
| Total Appropriations and Overexpenditures | | 367,980.62 |
| Deduct Expenditures: | | |
| Paid or Charged | 335,029.42 | |
| Reserved | 2,951.20 | |
| Surplus (General Budget)** | | |
| Total Expenditures | | 337,980.62 |
| Unexpended Balance Canceled (See Footnote) | | 30,000.00 |

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2020 OPERATION

GOLF UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2020 Golf Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

| | | |
|---|------------|------------|
| Revenue Realized: | XXXXXXXXXX | |
| Budget Revenue (Not Including "Deficit (General Budget)") | 338,186.63 | |
| Miscellaneous Revenue Not Anticipated | | |
| 2019 Appropriation Reserves Canceled in 2020 | | |
| | | |
| | | |
| Total Revenue Realized | | 338,186.63 |
| Expenditures: | XXXXXXXXXX | |
| Appropriations (Not Including "Surplus (General Budget)") | XXXXXXXXXX | |
| Paid or Charged | 335,029.42 | |
| Reserved | 2,951.20 | |
| Expended Without Appropriation | | |
| Cash Refund of Prior Year's Revenue | | |
| | | |
| Total Expenditures | 337,980.62 | |
| Less: Deferred Charges Included in Above "Total Expenditures" | | |
| Total Expenditures - As Adjusted | | 337,980.62 |
| Excess | | 206.01 |
| Budget Appropriation - Surplus (General Budget)** | | |
| Remainder = Balance of Results of 2020 Operation ("Excess in Operations" - Sheet 46) | 206.01 | |
| Deficit | | - |
| Anticipated Revenue - Deficit (General Budget)** | - | |
| Remainder = Balance of Results of 2020 Operation ("Operating Deficit - to Trial Balance" - Sheet 46) | - | |

SECTION 2:

The following Item of '2019 Appropriation Reserves Canceled in 2020' is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2019 for an Anticipated Deficit in the Golf Utility for 2019

| | | |
|---|-----------|-----------|
| 2019 Appropriation Reserves Canceled in 2020 | 13,440.59 | |
| Less: Anticipated Deficit in 2019 Budget - Amount Received and Due from Current Fund - If none, enter 'None "' | | |
| * Excess (Revenue Realized) | | 13,440.59 |

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2020 OPERATIONS - GOLF UTILITY

| | Debit | Credit |
|--|------------|------------|
| Excess in Anticipated Revenues | XXXXXXXXXX | - |
| Unexpended Balances of Appropriations | XXXXXXXXXX | 30,000.00 |
| Miscellaneous Revenues Not Anticipated | XXXXXXXXXX | - |
| Unexpended Balances of 2019 Appropriations* | XXXXXXXXXX | 13,440.59 |
| | | |
| Deficit in Anticipated Revenues | 29,793.99 | XXXXXXXXXX |
| | | XXXXXXXXXX |
| Operating Deficit - to Trial Balance | XXXXXXXXXX | - |
| Excess in Operations - to Operating Surplus | 13,646.60 | XXXXXXXXXX |
| * See restriction in amount on Sheet 45, SECTION 2 | 43,440.59 | 43,440.59 |

OPERATING SURPLUS - GOLF UTILITY

| | Debit | Credit |
|---|------------|------------|
| Balance - January 1, 2020 | XXXXXXXXXX | 1,105.66 |
| | | |
| Excess in Results of 2020 Operations | XXXXXXXXXX | 13,646.60 |
| Amount Appropriated in the 2020 Budget - Cash | - | XXXXXXXXXX |
| Amount Appropriated in 2020 Budget with Prior Written Consent of Director of Local Government Services | | XXXXXXXXXX |
| | | |
| Balance - December 31, 2020 | 14,752.26 | XXXXXXXXXX |
| | 14,752.26 | 14,752.26 |

ANALYSIS OF BALANCE DECEMBER 31, 2020 (FROM GOLF UTILITY - TRIAL BALANCE)

| | | |
|---|--|-----------|
| Cash | | 24,614.94 |
| Investments | | |
| Interfund Accounts Receivable | | |
| Subtotal | | 24,614.94 |
| Deduct Cash Liabilities Marked with "C" on Trial Balance | | 9,862.68 |
| Operating Surplus Cash or (Deficit in Operating Surplus Cash) | | 14,752.26 |
| Other Assets Pledged to Surplus:* | | |
| Deferred Charges # | | |
| Operating Deficit # | | |
| Total Other Assets | | - |
| # MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2020 BUDGET. | | 14,752.26 |

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF GOLF UTILITY ACCOUNTS RECEIVABLE

| | | | |
|---------------------------|----|----|---|
| Balance December 31, 2019 | | \$ | |
| | | | |
| Increased by: | | | |
| Rents Levied | | \$ | |
| | | | |
| Decreased by: | | | |
| Collections | \$ | | |
| Overpayments applied | \$ | | |
| Transfer to Liens | \$ | | |
| Other | \$ | | |
| | | \$ | - |
| | | | |
| Balance December 31, 2020 | | \$ | - |

SCHEDULE OF GOLF UTILITY LIENS

| | | | |
|------------------------------------|----|----|---|
| Balance December 31, 2019 | | \$ | |
| | | | |
| Increased by: | | | |
| Transfers from Accounts Receivable | \$ | | |
| Penalties and Costs | \$ | | |
| Other | \$ | | |
| | | \$ | - |
| | | | |
| Decreased by: | | | |
| Collections | \$ | | |
| Other | \$ | | |
| | | \$ | - |
| | | | |
| Balance December 31, 2020 | | \$ | - |

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
GOLF UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

| <u>Caused By</u> | Amount Dec. 31, 2019 per Audit Report | Amount in 2020 Budget | Amount Resulting 2020 | Balance as at Dec. 31, 2020 |
|--|--|-----------------------------|-----------------------------|-----------------------------------|
| 1. Emergency Authorization - Municipal* | \$ | \$ | \$ | \$ - |
| 2. | \$ | \$ | \$ | \$ - |
| 3. | \$ | \$ | \$ | \$ - |
| 4. | \$ | \$ | \$ | \$ - |
| 5. | \$ | \$ | \$ | \$ - |
| Deficit in Operations | \$ | \$ | \$ | \$ - |
| Total Operating | \$ - | \$ - | \$ - | \$ - |
| 6. | \$ | \$ | \$ | \$ - |
| 7. | \$ | \$ | \$ | \$ - |
| Total Capital | \$ - | \$ - | \$ - | \$ - |

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

| | <u>Date</u> | <u>Purpose</u> | <u>Amount</u> |
|----|-------------|----------------|---------------|
| 1. | | | \$ |
| 2. | | | \$ |
| 3. | | | \$ |
| 4. | | | \$ |
| 5. | | | \$ |

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

| | <u>In Favor of</u> | <u>On Account of</u> | <u>Date Entered</u> | <u>Amount</u> | <u>Appropriated for in Budget of Year 2021</u> |
|----|--------------------|----------------------|---------------------|---------------|--|
| 1. | | | | \$ | |
| 2. | | | | \$ | |
| 3. | | | | \$ | |
| 4. | | | | \$ | |

UTILITY SPECIAL EMERGENCY

| Date | Purpose | Amount Authorized | Not Less Than 1/5 of Amount Authorized* | Balance Dec. 31, 2019 | REDUCED IN 2020 | | Balance Dec. 31, 2020 |
|------|---------|-------------------|---|-----------------------|-----------------|------------------------|-----------------------|
| | | | | | By 2020 Budget | Canceled By Resolution | |
| | | | | | | | - |
| | | | | | | | - |
| | | | | | | | - |
| | | | | | | | - |
| | | | | | | | - |
| | | | | | | | - |
| | | | | | | | - |
| | | | | | | | - |
| | | | | | | | - |
| | | | | | | | - |
| | | | | | | | - |
| | | | | | | | - |
| | | | | | | | - |
| | Totals | - | - | - | - | - | - |

Sheet 48a

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR BONDS
GOLF UTILITY ASSESSMENT BONDS**

| | Debit | Credit | 2021 Debt Service |
|---|------------|------------|-------------------|
| Outstanding - January 1, 2020 | XXXXXXXXXX | | |
| Issued | XXXXXXXXXX | | |
| Paid | | XXXXXXXXXX | |
| Outstanding - December 31, 2020 | - | XXXXXXXXXX | |
| | - | - | |
| 2021 Bond Maturities - Assessment Bonds | | | \$ |
| 2021 Interest on Bonds | | \$ | |
| GOLF UTILITY CAPITAL BONDS | | | |
| Outstanding - January 1, 2020 | XXXXXXXXXX | | |
| Issued | XXXXXXXXXX | | |
| Paid | | XXXXXXXXXX | |
| Outstanding - December 31, 2020 | - | XXXXXXXXXX | |
| | - | - | |
| 2021 Bond Maturities - Capital Bonds | | | \$ |
| 2021 Interest on Bonds | | \$ | |

INTEREST ON BONDS - GOLF UTILITY BUDGET

| | | | |
|--|----|---|------|
| 2021 Interest on Bonds (*Items) | \$ | - | |
| Less: Interest Accrued to 12/31/2020 (Trial Balance) | \$ | | |
| Subtotal | \$ | - | |
| Add: Interest to be Accrued as of 12/31/2021 | \$ | | |
| Required Appropriation 2021 | | | \$ - |

LIST OF BONDS ISSUED DURING 2020

| Purpose | 2021 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | - | - | | |

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR LOANS
GOLF UTILITY _____ LOAN**

| | Debit | Credit | 2021 Debt Service |
|---------------------------------|------------|------------|-------------------|
| Outstanding - January 1, 2020 | XXXXXXXXXX | | |
| Issued | XXXXXXXXXX | | |
| Paid | | XXXXXXXXXX | |
| Outstanding - December 31, 2020 | - | XXXXXXXXXX | |
| | - | - | |
| 2021 Loan Maturities | | | \$ |
| 2021 Interest on Loans | | | \$ |
| GOLF UTILITY _____ LOAN | | | |
| Outstanding - January 1, 2020 | XXXXXXXXXX | | |
| Issued | XXXXXXXXXX | | |
| Paid | | XXXXXXXXXX | |
| Outstanding - December 31, 2020 | - | XXXXXXXXXX | |
| | - | - | |
| 2021 Loan Maturities | | | \$ |
| 2021 Interest on Loans | | | \$ |

INTEREST ON LOANS - GOLF UTILITY BUDGET

| | | | |
|--|----|---|------|
| 2021 Interest on Loans (*Items) | \$ | - | |
| Less: Interest Accrued to 12/31/2020 (Trial Balance) | \$ | | |
| Subtotal | \$ | - | |
| Add: Interest to be Accrued as of 12/31/2021 | \$ | | |
| Required Appropriation 2021 | | | \$ - |

LIST OF LOANS ISSUED DURING 2020

| Purpose | 2021 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | - | - | | |

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2021 DEBT SERVICE FOR LOANS
GOLF UTILITY _____ LOAN**

| | Debit | Credit | 2021 Debt Service |
|---------------------------------|------------|------------|-------------------|
| Outstanding - January 1, 2020 | XXXXXXXXXX | | |
| Issued | XXXXXXXXXX | | |
| Paid | | XXXXXXXXXX | |
| Outstanding - December 31, 2020 | - | XXXXXXXXXX | |
| | - | - | |
| 2021 Loan Maturities | | | \$ |
| 2021 Interest on Loans | | \$ | |
| GOLF UTILITY _____ LOAN | | | |
| Outstanding - January 1, 2020 | XXXXXXXXXX | | |
| Issued | XXXXXXXXXX | | |
| Paid | | XXXXXXXXXX | |
| Outstanding - December 31, 2020 | - | XXXXXXXXXX | |
| | - | - | |
| 2021 Loan Maturities | | | \$ |
| 2021 Interest on Loans | | \$ | |

INTEREST ON LOANS - GOLF UTILITY BUDGET

| | | | |
|--|----|---|------|
| 2021 Interest on Loans (*Items) | \$ | - | |
| Less: Interest Accrued to 12/31/2020 (Trial Balance) | \$ | | |
| Subtotal | \$ | - | |
| Add: Interest to be Accrued as of 12/31/2021 | \$ | | |
| Required Appropriation 2021 | | | \$ - |

LIST OF LOANS ISSUED DURING 2020

| Purpose | 2021 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | - | - | | |

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding Dec. 31, 2020 | Date of Maturity | Rate of Interest | 2021 | | Interest Computed to (Insert Date) |
|---------------------------|------------------------|-------------------------|--|------------------|------------------|---------------|--------------|------------------------------------|
| | | | | | | For Principal | For Interest | |
| 1. | | | | | | | - | |
| 2. | | | | | | | - | |
| 3. | | | | | | | | |
| 4. | | | | | | | | |
| 5. | | | | | | | | |
| 6. | | | | | | | | |
| 7. | | | | | | | | |
| 8. | | | | | | | | |
| 9. | | | | | | | | |
| TOTAL | - | | - | | | - | - | |

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR GOLF UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding Dec. 31, 2020 | Date of Maturity | Rate of Interest | 2021 | | Interest Computed to (Insert Date) |
|---------------------------|------------------------|-------------------------|--|------------------|------------------|---------------|--------------|------------------------------------|
| | | | | | | For Principal | For Interest | |
| 1. | | | | | | | | |
| 2. | | | | | | | | |
| 3. | | | | | | | | |
| 4. | | | | | | | | |
| 5. | | | | | | | | |
| 6. | | | | | | | | |
| 7. | | | | | | | | |
| 8. | | | | | | | | |
| 9. | | | | | | | | |
| TOTAL | - | | - | | | - | - | |

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

| INTEREST ON NOTES - GOLF UTILITY BUDGET | |
|--|------|
| 2021 Interest on Notes | \$ - |
| Less: Interest Accrued to 12/31/2020 (Trial Balance) | \$ - |
| Subtotal | \$ - |
| Add: Interest to be Accrued as of 12/31/2021 | \$ - |
| Required Appropriation - 2021 | \$ - |

(Do not crowd - add additional sheets)

GOLF UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

| | Debit | Credit |
|--|------------|------------|
| Balance - January 1, 2020 | XXXXXXXXXX | |
| Received from 2020 Budget Appropriation | XXXXXXXXXX | |
| | XXXXXXXXXX | |
| Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) | XXXXXXXXXX | |
| | | |
| List by Improvements - Direct Charges Made for Preliminary Costs: | XXXXXXXXXX | XXXXXXXXXX |
| | | XXXXXXXXXX |
| Appropriated to Finance Improvement Authorizations | | XXXXXXXXXX |
| | | XXXXXXXXXX |
| Balance - December 31, 2020 | - | XXXXXXXXXX |
| | - | - |

GOLF UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

| | Debit | Credit |
|--|------------|------------|
| Balance - January 1, 2020 | XXXXXXXXXX | |
| Received from 2020 Budget Appropriation * | XXXXXXXXXX | |
| Received from 2020 Emergency Appropriation * | XXXXXXXXXX | |
| | | |
| Appropriated to Finance Improvement Authorizations | | XXXXXXXXXX |
| | | XXXXXXXXXX |
| Balance - December 31, 2020 | - | XXXXXXXXXX |
| | - | - |

*The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

