ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2020 (UNAUDITED)

POPULATION LAST CENSUS 26,652 NET VALUATION TAXABLE 2020 6,707,165,385 MUNICODE 1802 FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY: COUNTIES - JANUARY 26, 2021 MUNICIPALITIES - FEBRUARY 10, 2021

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

TOWNSHIP	of	BERNARDS	_, County of	SOMERSET
s				
SEE BACK COVER FOR INDEX AND INSTRUCTIONS. DO NOT USE THESE SPACES				

	Date	Examined By:		
1			Preliminary Check	
2			Examined	

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature	smccarthy@bernards.org

Title Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED <u>CERTIFICATION</u> BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby	certify that I,	S	EAN M. MCCARTHY	,am the Chief Financial
Officer, License #	N-1632	, of the	TOWNSHIP	of
BERNA	RDS	, County of	SOMERSET	and that the
statements annexed h	ereto and made a	part hereof are true st	atements of the financial condition of the	e Local Unit as at
December 31, 2020, c	completely in comp	liance with N.J.S. 40A	:5-12, as amended. I also give complete	e assurance as
to the veracity of requi	ired information inc	cluded herein, needed	prior to certification by the Director of Lo	ocal Government
Services, including the	e verification of cas	sh balances as of Dec	ember 31, 2020.	

Signature	smccarthy@bernards.org	
Title	CFO	
Address	1 COLLYER LANE	
Phone Number		908-204-4605
Fax Number		908-766-5762

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION BY CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

	CERTIFICATIO	N OF QUALIFYING MUNICIPALITY		
1.	The outstanding indeb	tedness of the previous fiscal year is not in excess of 3.5%;		
2.	All emergencies appro appropriations;	ved for the previous fiscal year did not exceed 3% of total		
3.	The tax collection rate	exceeded 90%;		
4.	Total deferred charges	did not equal or exceed 4% of the total tax levy;		
5.	There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and			
6.	There was no operati i	ng deficit for the previous fiscal year.		
7.	The municipality did n e years.	ot conduct an accelerated tax sale for less than 3 consecutive		
8.	The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.			
9.	The current year budget does not contain a Levy or Appropriation "CAP" waiver.			
10.	The municipality has not applied for Transitional Aid for 2021.			
11.	The municipality did not adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (I) and (m)).			
The undersigned certifies <u>that this municipality has complied in full in meeting ALL of the <u>above criteria</u> in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5.</u>				
Municipa	ality:	TOWNSHIP OF BERNARDS		
Chief Fir	ancial Officer:	Sean McCarthy		
Signatur	e:			
Certificat	te #:	N-1632		
Date:				

of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.			
lunicipality:	TOWNSHIP OF BERNARDS		
Chief Financial Officer:			
nier Financial Officer:			
Signature: Certificate #:			

22-6001652

Fed I.D. #

TOWNSHIP OF BERNARDS Municipality

SOMERSET

County

Report of Federal and State Financial Assistance Expenditures of Awards

		Fiscal Year Ending:	December 31, 2020
	(1) Federal programs	(2)	(3)
	Expended (administered by the state)	State Programs Expended	Other Federal Programs Expended
TOTAL	\$404,420.97	\$101,360.60	\$

Type of Audit required by Title 2 U.S. Code of Federal Regulations

(CFR) (Uniform Requirements) and OMB 15-08.

Program Specific Audit

X Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

- Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations(CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).
 - (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
 - (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.
 - (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

smccarthy@bernards.org Signature of Chief Financial Officer 3/2/2021 Date

IMPORTANT !

READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality of if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

 I hereby certify that there was no "utility fund" on the books of account and there was no

 utility owned and operated by the
 TOWNSHIP
 of
 BERNARDS

 County of
 SOMERSET
 during the year 2020 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name	
Title	

(This must be signed by the Chief Financial Office, Comptroller, Auditor or Registered Municipal Account.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2020

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2021 and filed with the County Board of Taxation on January 10, 2021 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$

SIGNATURE OF TAX ASSESSOR

TOWNSHIP OF BERNARDS MUNICIPALITY

SOMERSET

COUNTY

Sheet 2

POST CLOSING TRIAL BALANCE - CURRENT FUND AS AT DECEMBER 31, 2020

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account		Debit	Credit
		22 752 806 64	
		23,753,896.64	
			40 500 5
DUE FROM/TO STATE - VETERANS AND SENIO	RCITIZENS	-	16,582.5
ceivables with Full Reserves:			
TAXES RECEIVABLE:			
PRIOR	_		
CURRENT	414,024.04		
SUBTOTAL		414,024.04	
TAX TITLE LIENS RECEIVABLE		65,004.91	
PROPERTY ACQUIRED FOR TAXES		195,100.00	
CONTRACT SALES RECEIVABLE		-	
MORTGAGE SALES RECEIVABLE		-	
INTERFUND RECEIVABLE		781.41	
ADVANCE TO PAYROLL ACCOUNT		25,000.00	
REVENUE ACCOUNTS RECEIVABLE		3,793.21	
DUE FROM GRANT FUND		492,364.18	
DEFERRED CHARGES:			
EMERGENCY			
SPECIAL EMERGENCY (40A:4-55)		-	
DEFICIT		-	
page totals	dd additional shee	24,949,964.39	16,582.5

POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D) AS AT DECEMBER 31, 2020

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	24,949,964.39	16,582.56
APPROPRIATION RESERVES		3,490,205.63
ENCUMBRANCES PAYABLE		768,318.28
CONTRACTS PAYABLE		
TAX OVERPAYMENTS		
PREPAID TAXES		1,154,225.82
OUTSIDE LIENS	_	1,319.38
DUE TO STATE:	-	
MARRIAGE LICENCE		250.00
DCA TRAINING FEES		12,161.00
BURIAL PERMIT		15.00
LOCAL SCHOOL TAX PAYABLE		-
REGIONAL SCHOOL TAX PAYABLE		
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		
DUE COUNTY - ADDED & OMMITTED		-
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL	_	-
RESERVE FOR SALE OF MUNICIPAL ASSETS		148,327.58
RESERVE FOR LANDFILL SOLAR		310,000.00
RESERVE FOR PRIVATE GRANTS UNAPPROPRIATE:		
RECREATION FIELDS	-	268,397.47
RESERVES FOR BERNARDS TOWNSHIP LIBRARY:		
LIBRARY BEQUESTS		137,001.78
LIBRARY ACCUMULATED ABSENCE	-	1,171,915.12
PAGE TOTAL	24,949,964.39	7,478,719.62

POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D) AS AT DECEMBER 31, 2020

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account		Debit	Credit
TOTALS FROM PAGE 3a		24,949,964.39	7,478,719.62
DUE TO ANIMAL CONTROL		_	36.06
RESERVE FOR ACCOUNTS PAYABLE			43,982.50
		_	
	SUBTOTAL	24,949,964.39	7,522,738.18 "C
		_	
		_	
RESERVE FOR RECEIVABLES			1,196,067.75
DEFERRED SCHOOL TAX			
DEFERRED SCHOOL TAX PAYABLE		_	
FUND BALANCE			16,231,158.46
	TOTALS	24,949,964.39	24,949,964.39
(De met ener			

POST CLOSING TRIAL BALANCE - PUBLIC ASSISTANCE FUND ACCOUNTS #1 AND #2 * AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
ublic Assistance Trust Fund #1		
Cash - Treasurer	10,000.00	
Reserve for Public Assistance Expenditures		10,000.0
TOTALS (Do not crowd - add additi	10,000.00	10,000.0

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
CASH		
GRANTS RECEIVABLE	932,783.60	
DUE FROM/TO CURRENT FUND		492,364.18
ENCUMBRANCES PAYABLE		67,346.75
APPROPRIATED RESERVES		371,442.67
UNAPPROPRIATED RESERVES		1,630.00
TOTALS	932,783.60	932,783.60

POST CLOSING TRIAL BALANCE -- TRUST FUNDS (Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	15,279.95	
DUE TO - CURRENT FUND	36.06	
DUE TO STATE OF NJ		162.00
RESERVE FOR ANIMAL CONTROL TRUST FUND		
RESERVE FOR EXPENDITURES		12,786.01
PREPAID LICENSES		2,368.00
FUND TOTALS	15,316.01	15,316.01
ASSESSMENT TRUST FUND		
CASH		
DUE TO -		
RESERVE FOR:		
FUND TOTALS		
MUNICIPAL OPEN SPACE TRUST FUND		
CASH		
FUND TOTALS	-	-
LOSAP TRUST FUND		
CASH		
FUND TOTALS		<u> </u>

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS	-	-
ARTS AND CULTURAL TRUST FUND		
CASH	_	
FUND TOTALS		-
OTHER TRUST FUNDS		
CASH	5,669,487.29	
Reserve for Developer's Escrow		1,791,684.51
Reserve for Snow Removal		533,740.88
Reserve for Library State Aid		11,549.00
Reserve for Recycling Expenditures		1,334.40
Reserve for Public Defender		1,330.00
Reserve for Accumulated Absence Expenditures		455,530.00
Reserve for Uniform Fire Safety Act Penalties		24,952.15
Reserve for Parking Offenses Adjudication Act		478.00
	E 000 407 00	2 000 500 04
OTHER TRUST FUNDS PAGE TOTAL (Do not crowd - add additional)	5,669,487.29	2,820,598.94

POST CLOSING TRIAL BALANCE -- TRUST FUNDS (CONT'D) (Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
Previous Totals	5,669,487.29	2,820,598.94
OTHER TRUST FUNDS (continued)		
Reserve for Municipal Alliance		26,729.11
Reserve for Affordable Housing		714,634.91
Reserve for Unemployment Compensation		222,127.93
Reserve for Self Insurance		712,364.92
Reserve for Municipal Open Space Fund		3,319.60
Reserve for County Environmental Health Act		9,156.42
Reserve for Forfeited Asset Trust Fund		42,729.20
Reserve for Recreation		48,671.92
Reserve for Landfill Closure		33,610.14
Reserve for Animal Control Exp Donations		1,700.00
Reserve for Empl Recognition Donations		13,225.32
Reserve for Green Initiatives Donations		39,655.20
Reserve for Health Prev Prog Donations		3,519.05
Reserve for Police Equipment Donations		16,522.20
Reserve for Police Program Donations		6,720.28
Reserve for DARE Program Donations		739.07
Reserve for Comm Policing Donations		3,811.35
Reserve for Recreation Prog Donations		14,654.98
Reserve for Mem Trees & Benches Donations		6,596.99
Reserve for St. Signage-Hills Donations		13,550.00
Reserve for Tree Arboretum Donations		2,451.00
Reserve for Tree Replacement Donations		196,418.45
Reserve for Tax Sale Premiums		467,800.00
Reserve for Stormwater Management		19,197.05
Reserve for Payroll Deductions Payable		138,703.34
Due Current Fund - Payroll Advance		25,000.00
Due BTSA - Payroll Advance		65,000.00
Amt. Due Current Fund - Trust		263.83
Amt. Due Current Fund - Payroll		16.09
TOTALS	5,669,487.29	5,669,487.29

(Assessment Section Must Be Separately Stated) AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
Previous Totals	5,669,487.29	5,669,487.29
OTHER TRUST FUNDS (continued)		
TOTALS	5,669,487.29	5,669,487.29
(Do not crowd - add additio		5,003,407.28

(Assessment Section Must Be Separately Stated) AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
Previous Totals	5,669,487.29	5,669,487.29
OTHER TRUST FUNDS (continued)		
TOTALS	5,669,487.29	5,669,487.29
(Do not crowd - add additio		5,003,407.28

(Assessment Section Must Be Separately Stated) AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
Previous Totals	5,669,487.29	5,669,487.29
OTHER TRUST FUNDS (continued)		
	E 660 407 00	E 660 407 00
TOTALS (Do not crowd - add addition	5,669,487.29	5,669,487

SCHEDULE OF TRUST FUND RESERVES

<u>Purpose</u>	Amount Dec. 31, 2019 per Audit <u>Report</u>	<u>Receipts</u>	<u>Disbursements</u>	Balance as at <u>Dec. 31, 2020</u>
Reserve for Developer's Escrow	2,342,320.18	1,192,830.44	1,743,466.11	1,791,684.51
Reserve for Snow Removal	533,740.88			533,740.88
Reserve for Library State Aid	11,677.00	11,549.00	11,677.00	11,549.00
Reserve for Recycling Expenditures	2,333.77	214,377.84	215,377.21	1,334.40
Reserve for Public Defender		1,330.00		1,330.00
Reserve for Accumulated Sick Leave	382,198.38	111,984.18	38,652.56	455,530.00
Reserve for Uniform Fire Safety Act	14,536.15	22,821.70	12,405.70	24,952.15
Reserve for Parking Offenses Adjud	458.00	20.00		478.00
Reserve for Municipal Alliance	28,157.05	1,845.00	3,272.94	26,729.11
Reserve for Affordable Housing	485,755.86	303,260.90	74,381.85	714,634.91
Reserve for Unemployment Compen	218,320.51	20,134.25	16,326.83	222,127.93
Reserve for Self Insurance	718,145.65	30,257.50	36,038.23	712,364.92
Reserve for Municipal Open Space F	3,319.60			3,319.60
Reserve for County Environmental F	11,236.42	20.00	2,100.00	9,156.42
Reserve for Forfeited Asset Trust Fu	31,302.32	11,426.88		42,729.20
Reserve for Recreation	27,878.55	73,630.00	52,836.63	48,671.92
Reserve for Landfill Closure	39,038.65	148.44	5,576.95	33,610.14
Reserve for Animal Control Exp Do	1,700.00			1,700.00
Reserve for Empl Recognition Dona	12,225.32	1,000.00		13,225.32
Reserve for Green Initiatives Donatic	82,050.00	12,950.00	55,344.80	39,655.20
Reserve for Health Prev Prog Donati	3,519.05			3,519.05
Reserve for Police Equipment Donat	15,722.20	800.00		16,522.20
Reserve for Police Program Donatio	6,720.28			6,720.28
Reserve for DARE Program Donatic	739.07			739.07
Reserve for Comm Policing Donatio	3,811.35			3,811.35
Reserve for Recreation Prog Donatic	14,216.23	4,240.00	3,801.25	14,654.98
Reserve for Mem Trees & Benches I	6,920.57	3,750.00	4,073.58	6,596.99
Reserve for St. Signage-Hills Donati	13,550.00			13,550.00
Reserve for Tree Arboretum Donatic	2,451.00			2,451.00
Reserve for Tree Replacement Dona	196,418.45			196,418.45
Reserve for Tax Sale Premiums	442,900.00	456,121.73	431,221.73	467,800.00
Reserve for Stormwater Managemen	9,400.00	10,800.00	1,002.95	19,197.05
Reserve for Payroll Deductions Paya	113,841.30	15,640,510.47	15,615,648.43	138,703.34
				-
				-
				-
				-
				-
PAGE TOTAL \$_	5,776,603.79 \$	18,125,808.33 \$	18,323,204.75 \$	5,579,207.37

<u>Purpose</u>		Amount Dec. 31, 2019 per Audit <u>Report</u>	<u>Receipts</u>	<u>Disbursements</u>	Balance as at <u>Dec. 31, 2020</u>
<u> </u>		<u></u>	<u></u>		<u> </u>
PREVIOUS PAGE TOTAL		5,776,603.79	18,125,808.33	18,323,204.75	5,579,207.37
					-
					-
					-
					-
					-
					-
					-
					-
					-
					-
					-
					-
					-
					-
					-
					-
					-
					-
					-
					-
				·	-
					-
					-
					-
					-
					-
					-
					-
					-
					-
					-
					-
					-
					-
					-
					-
					-
PAGE TOTAL	\$_	<u>5,776,603.79</u>	18,125,808.33\$	18,323,204.75 \$	5,579,207.37

<u>Purpose</u>	Amount Dec. 31, 2019 per Audit <u>Report</u>	<u>Receipts</u>	<u>Disbursements</u>	Balance as at <u>Dec. 31, 2020</u>
PREVIOUS PAGE TOTAL	 5,776,603.79	18,125,808.33	18,323,204.75	5,579,207.37
	 			-
	 			-
	 			-
	 			-
				-
				-
	 			-
PAGE TOTAL	\$ 5,776,603.79 \$	18,125,808.33 \$	18,323,204.75 \$	5,579,207.37

<u>Purpose</u>	Amount Dec. 31, 2019 per Audit <u>Report</u>	<u>Receipts</u>	<u>Disbursements</u>	Balance as at <u>Dec. 31, 2020</u>
PREVIOUS PAGE TOTAL	5,776,603.79	18,125,808.33	18,323,204.75	5,579,207.37
FREVIOUS FAGE TOTAL		10,123,000.33	10,323,204.75	
				_
				-
		·		
		· ·		-
		· ·		
		· .		
				-
				-
		· ·		-
		·		-
				-
		· ·		-
				-
PAGE TOTAL	\$5,776,603.79\$	18,125,808.33 \$	18,323,204.75 \$	5,579,207.37

<u>Purpose</u>	Amount Dec. 31, 2019 per Audit <u>Report</u>	<u>Receipts</u>	<u>Disbursements</u>	Balance as at <u>Dec. 31, 2020</u>
PREVIOUS PAGE TOTAL	5,776,603.79	18,125,808.33	18,323,204.75	5,579,207.37
				-
PAGE TOTAL	5,776,603.79 \$	18,125,808.33 \$	18,323,204.75 \$	5,579,207.37

Sheet 6b TOTAL

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash	Audit Balance		REC	EIPTS				Balance
and Investments are Pledged	Dec. 31, 2019	Assessments and Liens	Current Budget				Disbursements	Dec. 31, 2020
Assessment Serial Bond Issues:	xxxxxxxx	XXXXXXXXX	XXXXXXXX	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	XXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXXX	<u> </u>	<u> </u>	<u> </u>	XXXXXXXXX	<u> </u>
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	xxxxxxxx	xxxxxxxxx	xxxxxxxx					xxxxxxxx
	-	-	-	-	-	-	-	

*Show as red figure

POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized		XXXXXXXX
Bonds and Notes Authorized but Not Issued	*****	
CASH	8,169,858.04	
DUE FROM -		
DUE FROM -		
FEDERAL AND STATE GRANTS RECEIVABLE		
DEFERRED CHARGES TO FUTURE TAXATION:		
UNFUNDED		
DUE TO -		
CURRENT FUND		501.49
-		
PAGE TOTALS (Do not crowd - add addition	8,169,858.04	501.49

POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	8,169,858.04	501.49
RESERVE FOR PRELIMINARY EXPENSES		1,875.00
		.,
RESERVE FOR OFF-TRACT TRANSPORTATION		142,215.00
BOND ANTICIPATION NOTES PAYABLE		-
GENERAL SERIAL BONDS		-
TYPE 1 SCHOOL BONDS		_
LOANS PAYABLE		_
CAPITAL LEASES PAYABLE		-
RESERVE FOR CAPITAL PROJECTS		
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		3,985,945.49
UNFUNDED		-
ENCUMBRANCES PAYABLE		2,921,102.18
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		1,118,218.88
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL FUND BALANCE		-
(Do not crowd - add addition	8,169,858.04	8,169,858.04

CASH RECONCILIATION DECEMBER 31, 2020

	Cash		Less Checks	Cash Book	
	*On Hand	On Deposit	Outstanding	Balance	
Current	337,228.72	24,035,938.56	619,270.64	23,753,896.64	
Grant Fund				-	
Trust - Animal Control	25.00	15,254.95		15,279.95	
Trust - Assessment				_	
Trust - Municipal Open Space				_	
Trust - LOSAP				_	
Trust - CDBG				_	
Trust - Other		5,670,158.55	671.26	5,669,487.29	
Trust - Arts and Cultural					
General Capital		8,169,858.04		8,169,858.04	
UTILITIES:				-	
Golf	100.00	24,514.94		- 24,614.94	
				-	
Public Assistance		10,000.00		10,000.00	
				-	
				-	
				-	
				-	
				-	
				_	
				-	
				-	
				-	
				-	
				_	
				_	
Total	337,353.72	37,925,725.04	619,941.90	37,643,136.86	

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2020.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2020.

All <u>"Certificates of Deposits", Repurchase Agreements" and other investments must be</u> reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Title: Chief Financial Officer

CASH RECONCILIATION DECEMBER 31, 2020 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Peapack-Gladstone Bank Sweep 990004472 (Current)	13,177,562.55
Peapack-Gladstone Bank 400145778 (Current-NEW)	462.64
Peapack-Gladstone Bank 5756537 (Payroll)	229,390.69
Peapack-Gladstone Bank 5756529 (Dog)	15,023.34
Peapack-Gladstone Bank 5756502 (Trust-Other)	1,739,235.24
Peapack-Gladstone Bank 5756545 (Capital)	5,921,305.63
Peapack-Gladstone Bank 5756510 (Golf Utility)	17,037.11
Peapack-Gladstone Bank Money Market 400015332 (Current)	527,825.45
PNC CD 31200251865 (Landfill Closure Escrow)	39,187.09
Peapack-Gladstone Bank 00-320769 (Trust Other - Dev. Esc.)	1,477,474.33
Bank of Amer 1911168005 (Trust Other - Quarry)	
Lakeland Bank 661404024 (Trust)	
Lakeland Bank 661401661 (Current)	4,091,774.56
State of N. J. Cash Management Fund #71625 (Current)	6,238,313.36
State of N. J. Cash Management Fund #71625 (Capital)	2,248,552.41
State of N. J. Cash Management Fund #71625 (Trust)	80,213.44
State of N. J. Cash Management Fund #71625 (Dog)	231.61
State of N. J. Cash Management Fund #71625 (Self Ins.)	712,364.92
State of N. J. Cash Management Fund #71625 (U.C.I.)	222,127.93
State of N. J. Cash Management Fund # 71625 (Accumulated Absence)	455,530.00
State of N. J. Cash Management Fund #71625(Pub. Asst.)	10,000.00
State of N. J. Cash Management Fund #71625(Golf Utility)	7,477.83
State of N. J. Cash Management Fund #94919(Aff.Housing)	714,634.91
PAGE TOTAL	37,925,725.04

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2020	2020 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2020
NJBPU Clean Fleet EC		9,500.00	9,500.00			
NJACCHO - Covid 19		28,267.00				28,267.00
Somerset County Municiapl Alliance	15,688.04		10,321.08			5,366.96
NJDEP Clean Communities Program		55,904.40	55,904.40			
Emergency Management Funding		10,000.00	10,000.00			
NJ Body Armor Grant		3,689.51	3,689.51			
Recycling Tonnage Grant		24,378.54	24,378.54			
Somerset County Youth Services Comm		5,000.00	5,000.00			
Federal Body Armor Grant		8,025.45	8,025.45			
Somerset County Cultural and Heritage Grant-Lyons Train	3,438.00					3,438.00
Somerset County Cultural and Heritage Grant-Lyons Canopy	96,580.00					96,580.00
NJACCHO - Emergency Preparedness		11,230.76	5,615.38		5,615.38	
Somerset County Cultural - Plays in the Park		2,500.00	2,500.00			
NJDOT Municipal Aid Grant	479,131.64	320,000.00				799,131.64
						-
PAGE TOTALS	594,837.68	478,495.66	134,934.36	-	5,615.38	932,783.60

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

	Grant	Balance Jan. 1, 2020	Transferred Budget App Budget		Expended	Other	Cancelled	Balance Dec. 31, 2020
		·	<u> </u>	By 40A:4-87				
	HEPATITIS B GRANT	4,469.33			300.00			4,169.33
	DRUNK DRIVING ENFORCEMENT FUND	10,843.03			200.00			10,643.03
	NJACCHO - EMERGENCY PREPAREDNESS	10.05						10.05
	NJDOT MUNICIPAL AID GRANT	364,448.75	320,000.00		361,948.51			322,500.24
	SOMERSET COUNTY MUNICIPAL ALLIANCE	11,182.49			5,785.53			5,396.96
	SOMERSET COUNTY YOUTH SERVICES COMMISION	10,386.44		5,000.00	10,386.44			5,000.00
	EMERGENCY MANAGEMENT SERVICES		10,000.00		10,000.00			_
She 11	NJ BODY ARMOR FUND		3,689.51		1,401.82			2,287.69
eet	FEDERAL BODY ARMOR GRANT		8,025.45		4,205.46			3,819.99
	SOMERSET COUNTY CULTURAL-PLAYS IN THE PARK		2,500.00					2,500.00
	NJACCHO - EMERGENCY PREPAREDNESS		5,615.38	5,615.38			5,615.38	5,615.38
	NJDEP RECYCLING TONNAGE GRANT		24,378.54		24,378.54			-
	NJDEP CLEAN COMMUNITIES	3,003.87		55,904.40	58,908.27			-
	NJBPU CLEAN FLEET EV GRANT			9,500.00				9,500.00
	NJACCHO - COVID 19			28,267.00	28,267.00			-
	SOMERSET COUNTY CULTURAL-LYONS CANOPY	554.49			554.49			-
								_
								-
	PAGE TOTALS	404,898.45	374,208.88	104,286.78	506,336.06	-	5,615.38	371,442.67

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	XXXXXXXXX
School Tax Payable #	****	
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	****	
Levy School Year July 1, 2020 - June 30, 2021	xxxxxxxxxxx	
Levy Calendar Year 2020		93,113,446.00
Paid	93,113,446.00	<u>xxxxxxxxxx</u>
Balance - December 31, 2020	****	<u>xxxxxxxxxx</u>
School Tax Payable #	-	<u>xxxxxxxxxx</u>
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)		
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to	93,113,446.00	93,113,446.00

ig i yp icy i ye Board of Education for use of local schools.

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	
2020 Levy		
Interest Earned	xxxxxxxxxxx	
Expenditures		
Balance - December 31, 2020		
# Must include unpaid requisitions.	-	

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	xxxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	****	
Levy School Year July 1, 2020 - June 30, 2021	****	
Levy Calendar Year 2020		
Paid		
Balance - December 31, 2020		
School Tax Payable # School Tax Deferred	-	
(Not in excess of 50% of Levy - 2020 - 2021)		
# Must include unpaid requisitions.		<u> </u>

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	xxxxxxxxx
School Tax Payable #	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	xxxxxxxxxx	
Levy School Year July 1, 2020 - June 30, 2021	xxxxxxxxxx	
Levy Calendar Year 2020	xxxxxxxxxx	
Paid		xxxxxxxxxx
Balance - December 31, 2020	xxxxxxxxxx	xxxxxxxxx
School Tax Payable # School Tax Deferred		XXXXXXXXX
(Not in excess of 50% of Levy - 2020 - 2021)		xxxxxxxxxx
# Must include unpaid requisitions.	_	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	xxxxxxxxx
County Taxes	xxxxxxxxxx	
Due County for Added and Omitted Taxes	xxxxxxxxx	
2020 Levy :	xxxxxxxxxx	XXXXXXXXX
General County	xxxxxxxxxx	22,083,714.23
County Library	xxxxxxxxxx	
County Health	xxxxxxxxxx	
County Open Space Preservation	xxxxxxxxxx	2,088,786.22
Due County for Added and Omitted Taxes	xxxxxxxxxx	39,849.80
Paid	24,212,350.25	xxxxxxxxx
Balance - December 31, 2020	xxxxxxxxxx	xxxxxxxxx
County Taxes		XXXXXXXXX
Due County for Added and Omitted Taxes	-	XXXXXXXXX
	24,212,350.25	24,212,350.25

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	
2020 Levy: (List Each Type of District Tax Separately - see Footnote)	*****	xxxxxxxxx
Fire -	****	xxxxxxxxx
Sewer -	xxxxxxxxxx	xxxxxxxxx
Water -	xxxxxxxxxx	xxxxxxxxx
Garbage -	xxxxxxxxxx	xxxxxxxxx
	xxxxxxxxxx	xxxxxxxxx
	xxxxxxxxxx	xxxxxxxxx
	xxxxxxxxxx	xxxxxxxxxx
Total 2020 Levy	xxxxxxxxxx	_
Paid		xxxxxxxxx
Balance - December 31, 2020	-	xxxxxxxxx
	-	_

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2020

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated Surplus Anticipated with Prior Written Consent of	12,620,000.00	12,620,000.00	
Director of Local Government			
Miscellaneous Revenue Anticipated:	xxxxxxxx	XXXXXXXX	
Adopted Budget	5,896,914.85	6,508,138.13	611,223.28
Added by N.J.S. 40A:4-87 (List on 17a)	104,286.78	104,286.78	
Total Miscellaneous Revenue Anticipated	6,001,201.63	6,612,424.91	611,223.28
Receipts from Delinquent Taxes	305,000.00	569,740.85	264,740.85
Amount to be Raised by Taxation:	XXXXXXXX	xxxxxxxx	<u>xxxxxxxxx</u>
(a) Local Tax for Municipal Purposes	20,715,835.64	xxxxxxxx	XXXXXXXX
(b) Addition to Local District School Tax		XXXXXXXX	XXXXXXXX
(c) Minimum Library Tax	2,381,557.00	xxxxxxxx	XXXXXXXX
Total Amount to be Raised by Taxation	23,097,392.64	27,125,366.65	4,027,974.01
	42,023,594.27	46,927,532.41	4,903,938.14

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxx	140,233,622.72
Amount to be Raised by Taxation	XXXXXXXX	xxxxxxxx
Local District School Tax	93,113,446.00	xxxxxxxx
Regional School Tax	-	xxxxxxxx
Regional High School Tax	-	xxxxxxxx
County Taxes	24,172,500.45	xxxxxxxx
Due County for Added and Omitted Taxes	39,849.80	xxxxxxxx
Special District Taxes	_	xxxxxxxx
Municipal Open Space Tax	-	xxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxx	4,217,540.18
Deficit in Required Collection of Current Taxes (or)	xxxxxxxx	-
Balance for Support of Municipal Budget (or)	27,125,366.65	xxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or defici	t 144,451,162.90	144,451,162.90

in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2020 (Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
C159 NJACCHO - Covid 19-2020	28,267.00	28,267.00	-
C159 NJDEP Clean Communities Prog	55,904.40	55,904.40	-
C159 Somerset Cty Youth Svcs Comm	5,000.00	5,000.00	
C159 NJBPU - Clean Fleet EV 2020	9,500.00	9,500.00	-
C159 NJACCHO - Emergency Preparedness-Canceled	5,615.38	5,615.38	-
			-
		-	_
		-	-
		-	-
		-	-
		-	-
		-	_
		_	_
		-	_
		_	_
			-
			-
			-
		-	
		-	-
		-	-
		-	-
		-	-
			-
			-
		-	-
PAGE TOTALS	104,286.78	104,286.78	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:

smccarthy@bernards.org

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2020

2020 Budget as Adopted		41,919,307.49
2020 Budget - Added by N.J.S. 40A:4-87		104,286.78
Appropriated for 2020 (Budget Statement Item 9)		42,023,594.27
Appropriated for 2020 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		42,023,594.27
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		42,023,594.27
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	29,315,848.46	
Paid or Charged - Reserve for Uncollected Taxes	4,217,540.18	
Reserved	3,490,205.63	
Total Expenditures		37,023,594.27
Unexpended Balances Canceled (see footnote)		5,000,000.00

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item. RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2020 Authorizations	
N.J.S. 40A:4-46 (After adoption of Budget)	
N.J.S. 40A:4-20 (Prior to adoption of Budget)	
Total Authorizations	-
Deduct Expenditures:	
Paid or Charged	
Reserved	
Total Expenditures	

RESULTS OF 2020 OPERATION

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxx	xxxxxxxx
Miscellaneous Revenues anticipated		611,223.28
Delinquent Tax Collections	xxxxxxxxx	264,740.85
	xxxxxxxxx	
Required Collection of Current Taxes	xxxxxxxxx	4,027,974.01
Unexpended Balances of 2020 Budget Appropriations	xxxxxxxxx	5,000,000.00
Miscellaneous Revenue Not Anticipated		485,443.93
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXX	-
Payments in Lieu of Taxes on Real Property	xxxxxxxx	
Sale of Municipal Assets	xxxxxxxxx	
Unexpended Balances of 2019 Appropriation Reserves	xxxxxxxxx	2,719,795.36
Prior Years Interfunds Returned in 2020	xxxxxxxxx	25,746.06
Prior Year Due From Grant Fund	xxxxxxxxx	163,560.69
	xxxxxxxx	
	xxxxxxxx	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxx	xxxxxxxx
Balance - January 1, 2020	_	xxxxxxxx
Balance - December 31, 2020	xxxxxxxxx	-
Deficit in Anticipated Revenues:	xxxxxxxxx	xxxxxxxx
Miscellaneous Revenues Anticipated	_	xxxxxxxx
Delinquent Tax Collections	_	xxxxxxxx
		xxxxxxxx
Required Collection on Current Taxes	_	xxxxxxxx
Interfund Advances Originating in 2020	25,781.41	xxxxxxxx
Due From Grant Fund	492,364.18	xxxxxxxx
Prior Year Sr Citizens Deductions Allowed	783.56	xxxxxxxx
Prior Year Disabled Deductions Allowed	500.00	
		xxxxxxxx
		xxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxxx	_
Surplus Balance - To Surplus (Sheet 21)	12,779,055.03	xxxxxxxx
	13,298,484.18	13,298,484.18

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Clerk	4,892.50
Registrar	222.00
Engineer	
Board of Health	27,450.00
Public Works	7,778.55
Tax Collector	1,734.69
Traffic Control Administrative Fees	95,217.14
Purchasing	412.85
Inspection Fees	4,330.00
Prior Year Refunds	1,870.45
Fire Prevention	148.22
Far Hills / Douglas Road Maintenance	
Municipal Court	1,400.50
Prior Year Check Voided	100.00
PB Escrow Fees Administrative Fees	18,433.51
MRNA	8,120.14
Insurance Dividends	10,038.00
Newsrack Permits	
Police	200.00
Construction Fines	14,150.00
Vending Machine Commissions	
Farmland Inspection Fees	75.00
Copies MRNA	35.60
Return Check Fees	400.00
Covid Muni1802	286,353.00
Community Service Furniture Program	
Municipal Liens Sold/Redeemed	
Other	2,081.78
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	485,443.93

SURPLUS - CURRENT FUND YEAR - 2020

	Debit	Credit
1. Balance - January 1, 2020	XXXXXXXX	16,072,103.43
2.	****	
3. Excess Resulting from 2020 Operations	xxxxxxxx	12,779,055.03
4. Amount Appropriated in the 2020 Budget - Cash	12,620,000.00	xxxxxxx
 Amount Appropriated in 2020 Budget - with Prior Written- Consent of Director of Local Government Services 	-	xxxxxxxx
6.		XXXXXXXX
7. Balance - December 31, 2020	16,231,158.46	XXXXXXXX
	28,851,158.46	28,851,158.46

ANALYSIS OF BALANCE DECEMBER 31, 2020 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	23,753,896.64
Investments	
Sub Total	23,753,896.64
Deduct Cash Liabilities Marked with "C" on Trial Balance	7,522,738.18
Cash Surplus	16,231,158.46
Deficit in Cash Surplus	
Other Assets Pledged to Surplus:* (1) Due from State of N.J. Senior	
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	_
Deferred Charges #	
Cash Deficit #	
Total Other Assets	-
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"	16,231,158.46
WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2021 BUDGET. (1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY) **CURRENT TAXES - 2020 LEVY**

1.	Amount of Levy as per Duplicate (Analysis) #			\$_	140,448,043.38
	or (Abstract of Ratables)			\$	
2.	Amount of Levy Special District Taxes			\$	
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.			\$	
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.			\$_	228,124.57
5b.	Subtotal 2020 Levy\$ 140,6Reductions due to tax appeals **\$ \$Total 2020 Tax Levy\$ \$	676,167.95 1,680.96		\$_	140,674,486.99
6.	Transferred to Tax Title Liens			\$_	7,385.54
7.	Transferred to Foreclosed Property			\$_	
8.	Remitted, Abated or Canceled			\$_	19,454.69
9.	Discount Allowed			\$_	
10.	Collected in Cash: In 2019	\$_	1,023,857.13		
	In 2020 *	\$_	139,106,765.59		
	Homestead Benefit Credit	\$			
	State's Share of 2020 Senior Citizens and Veterans Deductions Allowed	\$_	103,000.00	_	
	Total To Line 14	\$=	140,233,622.72	-	
11.	Total Credits			\$_	140,260,462.95
12.	Amount Outstanding December 31, 2020			\$_	414,024.04
13.	Percentage of Cash Collections to Total 2020 Levy, (Item 10 divided by Item 5c) is 99.68%				
Note	e: If municipality conducted Accelerated Tax Sale or Ta	ax Levy Sale c	check herean	d c	omplete sheet 22a.
14.	Calculation of Current Taxes Realized in Cash:				
	Total of Line 10 Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$ _ \$_	140,233,622.72	-	
	To Current Taxes Realized in Cash (Sheet 17)	\$_	140,233,622.72	-	
Note A:	In showing the above percentage the following should be noted. Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049 the percentage represented by the cash collections would be \$1,049,977.50 divided by \$1,500,000, or .699985. The correct be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.	9,977.50, percentage to			
# Note:	On Item 1 if Duplicate (Analysis) Figure is used; be sure to incl Senior Citizens and Veterans Deductions.	ude			
* Incl	ude overpayments applied as part of 2020 collections.				

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2020

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 140,233,622.72
LESS: Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 140,233,622.72
Line 5c (sheet 22) Total 2020 Tax Levy	\$ 140,674,486.99
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	 99.69%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$1	140,233,622.72
LESS: Proceeds from Tax Levy Sale (excluding premium)		
Net Cash Collected	\$1	140,233,622.72
Line 5c (sheet 22) Total 2020 Tax Levy	\$1	140,674,486.99
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is		99.69%

SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2020	xxxxxxxx	xxxxxxxx
Due From State of New Jersey		xxxxxxxx
Due To State of New Jersey	XXXXXXXX	23,913.37
2. Sr. Citizens Deductions Per Tax Billings	11,312.00	xxxxxxxx
3. Veterans Deductions Per Tax Billings	82,750.00	XXXXXXXXX
4. Deductions Allowed By Tax Collector	10,250.00	XXXXXXXXX
5. Deductions Allowed By Tax Collector 2019 Taxes		
6.		
7. Deductions Disallowed By Tax Collector	xxxxxxxx	1,312.00
8. Deductions Disallowed By Tax Collector Prior Taxes	xxxxxxxx	1,283.56
9. Received in Cash from State	xxxxxxxx	94,385.63
10.		
11.		
12. Balance - December 31, 2020	xxxxxxxx	XXXXXXXXX
Due From State of New Jersey	xxxxxxxx	<u> </u>
Due To State of New Jersey	16,582.56	xxxxxxxx
	120,894.56	120,894.56

Calculation of Amount to be included on Sheet 22, Item 10 - 2020 Senior Citizens and Veterans Deductions Allowed

Line 2	11,312.00
Line 3	82,750.00
Line 4	10,250.00
Sub - Total	104,312.00
Less: Line 7	1,312.00
To Item 10, Sheet 22	103,000.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance - January 1, 2020	****	-	
Taxes Pending Appeals		xxxxxxxx	XXXXXXXX
Interest Earned on Taxes Pending Appeals		xxxxxxxxx	xxxxxxx
Contested Amount of 2020 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	xxxxxxxxx		
Interest Earned on Taxes Pending State Appeals	xxxxxxxxx		
Cash Paid to Appellants (Including 5% Interest from Dat	e of Payment)		xxxxxxxx
Closed to Results of Operation (Portion of Appeal won by Municipality, including Interes	t)		xxxxxxxx
Balance - December 31, 2020		-	
Taxes Pending Appeals*	хххххххх	XXXXXXXX	
Interest Earned on Taxes Pending Appeals		XXXXXXXX	XXXXXXXX
* Includes State Tax Court and County Board of Taxatio	n	-	

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2020

pwarren@bernards.org Signature of Tax Collector

T-1040 License #

3/3/2021 Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

	Debit	Credit	
1. Balance - January 1, 2020	626,678.72	xxxxxxxx	
A. Taxes	569,059.35	XXXXXXXXX	XXXXXXXXX
B. Tax Title Liens	57,619.37	XXXXXXXXX	XXXXXXXXX
2. Canceled:	XXXXXXXXX	XXXXXXXX	
A. Taxes		XXXXXXXXX	602.06
B. Tax Title Liens		xxxxxxxx	
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXX	xxxxxxxxx
A. Taxes		xxxxxxxxx	
B. Tax Title Liens		xxxxxxxxx	
4. Added Taxes		1,283.56	xxxxxxxxx
5. Added Tax Title Liens			xxxxxxxx
6. Adjustment between Taxes (Other than current year) and T	xxxxxxxx		
A. Taxes - Transfers to Tax Title Liens	xxxxxxxxx	(1)	
B. Tax Title Liens - Transfers from Taxes	(1) -	xxxxxxxx	
7. Balance Before Cash Payments	ххххххххх	627,360.22	
8. Totals		627,962.28	627,962.28
9. Balance Brought Down		627,360.22	xxxxxxxxx
10. Collected:		xxxxxxxxx	569,740.85
A. Taxes	569,740.85	ххххххххх	ххххххххх
B. Tax Title Liens		ххххххххх	xxxxxxxxx
11. Interest and Costs - 2020 Tax Sale		-	xxxxxxxxx
12. 2020 Taxes Transferred to Liens	7,385.54	xxxxxxxxx	
13. 2020 Taxes	414,024.04	xxxxxxxxx	
14. Balance - December 31, 2020		xxxxxxxxx	479,028.95
A. Taxes	414,024.04	xxxxxxxxx	xxxxxxxxx
B. Tax Title Liens	65,004.91	xxxxxxxxx	xxxxxxxxx
15. Totals		1,048,769.80	1,048,769.80

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is **90.82%**

17. Item No.14 multiplied by percentage shown above is **435,054.09** and represents the maximum amount that may be anticipated in 2021.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY (PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance - January 1, 2020	195,100.00	xxxxxxxx
2. Foreclosed or Deeded in 2020	xxxxxxxx	xxxxxxxx
3. Tax Title Liens	-	xxxxxxxx
4. Taxes Receivable	-	xxxxxxxx
5A.		xxxxxxxx
5B.	xxxxxxxx	
6. Adjustment to Assessed Valuation		xxxxxxxx
7. Adjustment to Assessed Valuation	xxxxxxxxx	
8. Sales	xxxxxxxx	xxxxxxxx
9. Cash *	xxxxxxxxx	
10. Contract	xxxxxxxx	
11. Mortgage	xxxxxxxx	
12. Loss on Sales	xxxxxxxxx	
13. Gain on Sales		XXXXXXXX
14. Balance - December 31, 2020	xxxxxxxxx	195,100.00
	195,100.00	195,100.00

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2020		xxxxxxxx
16. 2020 Sales from Foreclosed Property		xxxxxxxx
17. Collected*	xxxxxxxx	
18.	xxxxxxxx	
19. Balance - December 31, 2020	xxxxxxxx	
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2020		XXXXXXXX
21. 2020 Sales from Foreclosed Property		XXXXXXXX
22. Collected*	xxxxxxxxx	
23.	xxxxxxxx	
24. Balance - December 31, 2020	xxxxxxxx	
	-	
Analysis of Sale of Property: \$ * Total Cash Collected in 2020		

Realized in 2020 Budget

To Results of Operation (Sheet 19)

-

DEFERRED CHARGES - MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S.A.40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>		Amount Dec. 31, 2019 per Audit <u>Report</u>		Amount in 2020 <u>Budget</u>	Amount Resulting from 2020		Balance as at <u>Dec. 31, 2020</u>
Emergency Authorization -				<u>y</u>			
Municipal*	\$		\$_		\$	\$	-
Emergency Authorization -							
Schools	\$		\$_		\$	\$	-
Overexpenditure of Appropriations	_\$		\$		\$	\$	-
	_\$		\$		\$	\$	-
	_\$		\$		\$	\$	-
	_\$		\$		\$	\$	
	_\$		\$		\$	\$	-
	_\$		\$		\$	\$	-
	_\$		\$		\$	\$	<u> </u>
TOTAL DEFERRED CHARGES	_\$	-	\$	-	\$ -	_\$_	

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51

	Date	Purpose	Amount
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	<u>Amount</u>	Appropriated for in Budget of <u>Year 2021</u>
1.			\$		
2.			\$		
3.			\$		
4.			\$		

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2019	REDUCEI By 2020 Budget	D IN 2020 Canceled By Resolution	Balance Dec. 31, 2020
							-
							_
							_
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

smccarthy@bernards.org

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2020' must be entered here and then raised in the 2021 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2019	REDUCE By 2020 Budget	D IN 2020 Canceled By Resolution	Balance Dec. 31, 2020
			, autorized		Daagot		
							_
							-
							-
							_
							-
							-
							-
	Totals		-	-	-	-	-

Sheet

30

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

smccarthy@bernards.org

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2020' must be entered here and then raised in the 2021 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR BONDS

GENERAL CAPITAL BONDS

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxx	
	-	-	
2021 Bond Maturities - General Capital Bonds			\$
2021 Interest on Bonds*		\$	
ASSESSMENT SER	RIAL BONDS		
Outstanding - January 1, 2020	xxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2020	-	****	
	-	_	
2021 Bond Maturities - Assessment Bonds	\$		
2021 Interest on Bonds*			
Total "Interest on Bonds - Debt Service" (*Items)	\$		

LIST OF BONDS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR LOANS LOAN

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxx		
Issued	xxxxxxxxx		
Paid		*****	
Refunded			
Outstanding - December 31, 2020		xxxxxxxx	
	_	-	
2021 Loan Maturities			\$
2021 Interest on Loans		\$	
Total 2021 Debt Service for	Loan		\$-
	LOA	N	
Outstanding - January 1, 2020	xxxxxxxx		
Issued	XXXXXXXXX		
Paid		xxxxxxxxx	
Outstanding - December 31, 2020	-	****	
	_	-	
2021 Loan Maturities	\$		
2021 Interest on Loans	\$		
Total 2021 Debt Service for	LOAN	\$ -	

LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total		-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR LOANS LOAN

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2020	-	xxxxxxxxx	
		-	
2021 Loan Maturities			\$
2021 Interest on Loans	\$		
Total 2021 Debt Service for	Loan		\$-
	LOA	N	
Outstanding - January 1, 2020	xxxxxxxx		
Issued	xxxxxxxxx		
Paid		*****	
Outstanding - December 31, 2020		xxxxxxxx	
	-	-	
2021 Loan Maturities	\$		
2021 Interest on Loans	\$		
Total 2021 Debt Service for	Loan		\$-

LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	_	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR LOANS LOAN

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxx		
Issued	xxxxxxxxx		
Paid		*****	
Refunded			
Outstanding - December 31, 2020	_	****	
	_	-	
2021 Loan Maturities			\$
2021 Interest on Loans	\$		
Total 2021 Debt Service for	Loan		\$-
	LOA	N	
Outstanding - January 1, 2020	хххххххх		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2020	-	XXXXXXXX	
	-	-	
2021 Loan Maturities	\$		
2021 Interest on Loans	\$		
Total 2021 Debt Service for	Loan		\$ -

LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	*****		
Paid		xxxxxxxxx	
			-
Outstanding - December 31, 2020		xxxxxxxx	
	-		
2021 Bond Maturities - Term Bonds		\$	
2021 Interest on Bonds		\$	
TYPE I SCHOOL SE Outstanding - January 1, 2020	ERIAL BONDS		-
Issued	xxxxxxx		
Paid			_
	-		
Outstanding - December 31, 2020		*****	
2021 Interest on Bonds*		\$	
2021 Bond Maturities - Serial Bonds	\$		
Total "Interest on Bonds - Type I School Debt Servi	\$ -		

LIST OF BONDS ISSUED DURING 2020

Purpose	2021 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	_		

2021 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Dec. 31, 2020	Requirement
1.	Emergency Notes	\$ \$	
2.	Special Emergency Notes	\$ \$	
3.	Tax Anticipation Notes	\$ \$	
4.	Interest on Unpaid State & County Taxes	\$ \$	
5.		\$ \$	
6.		\$ \$	

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding	Date of Maturity	Rate of Interest	2021 Budget I	Requirements For Interest	Interest Computed to (Insert Date)
			Dec. 31, 2020				**	
							-	
Page Totals	-		-			-	-	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or

written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

_	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget I For Principal	Requirements For Interest	Interest Computed to (Insert Date)
_	PREVIOUS PAGE TOTALS			-				-	
Sheet									
· ថ្ម —									
_									
_	PAGE TOTALS	-		-			-		

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

33.1

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or

written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget	Requirements For Interest	Interest Computed to (Insert Date)
				Dec. 31, 2020					
	PREVIOUS PAGE TOTALS	-		-			-	-	
Sh									
Sheet									
33									
	PAGE TOTALS	-		_			-	-	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

Totals

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or

written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of	of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget F For Principal	Requirements For Interest	Interest Computed to (Insert Date)
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
	Total			-	-		-	-	

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2018 or prior must be appropriated in full in the 2021 Dedicated Assessment Budget or written intent of permanent financing

submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding	2021 Budget	Requirements
	Dec. 31, 2020	For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
12.			
13.			
14.			
Total	-	-	l

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

Sp	IMPROVEMENTS becify each authorization by purpose. Do	Balance - Jan	nuary 1, 2020	2020	Other	Expended	Authorizations	Balance - Dece	mber 31, 2020
	ot merely designate by a code number.	Funded	Unfunded	Authorizations			Canceled	Funded	Unfunded
21201	BRFC Emergency Equipment	5,501.55				-		5,501.55	
2161F	Police Equipment	2,948.00				2,948.00		-	
2180A	Emergency Communications Equipment	238,926.90			238,926.90	_		-	
2271A	Engineering Projects	2,322.50			2,322.50	_		_	
2271C	Facility Improvements	742.05			742.05	_		_	
2271D	Park Infrastructure Improvements	22,799.06				899.35		21,899.71	
2312C	Facility Improvements	8,818.24			8,818.24	-		-	
2312L	Park Infrastructure Improvements	6,000.00				6,000.00		-	
2337A 2337C	Engineering Projects	68,869.37			438.60	17,455.51	-	50,975.26	
	Facility Improvements	32,430.33			17,188.91	10,892.51		4,348.91	
2337E	Police Equipment	142.98			-	142.98		-	
2337F	Systems Administration	18,593.14				-		18,593.14	
2337G	BRFA Equipment	594.02						594.02	
2361C	Pool Infrastructure Improvements (Ord 2373	49.00			-	-		49.00	
2366A	Engineering Projects	19,951.45			-	6,698.20	13,253.25	-	
2366B	Fleet	31,661.76					31,661.76	-	
2366C	Facility Improvements	3,416.94			2,125.79	1,291.15			
	Page Total	463,767.29	-	-	270,562.99	46,327.70	44,915.01	101,961.59	

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

Sp	IMPROVEMENTS becify each authorization by purpose. Do	Balance - Jan	uary 1, 2020	2020	Other	Expended	Authorizations	Balance - Dece	mber 31, 2020
•	ot merely designate by a code number.	Funded	Unfunded	Authorizations			Canceled	Funded	Unfunded
PREVIOL	JS PAGE TOTALS	463,767.29	-		270,562.99	46,327.70	44,915.01	101,961.59	-
2366E	Systems Administration	1,920.45				1,920.45		(0.00)	
2366F	BRFA Equipment	9,679.98				7,726.72		1,953.26	
2366I	Grounds Equipment	34,954.00			-	34,954.00		-	
2366J	Park Infrastructure Improvements	44,140.34			7,052.95	3,743.34		33,344.05	
2382A	Engineering Projects	968.49				-		968.49	
2382B	Fleet	98,845.50			89,115.14	9,730.36		-	
2382C	Police Equipment	7,119.90				7,119.90		-	
2387A	Engineering Projects	281,182.88			99,766.82	5,959.53	55,000.00	120,456.53	
2.JO/D	Facility Improvements	54,482.35			33,895.29	20,587.06		(0.00)	
2387C	DPW Equipment & Repairs	107,653.25				79,506.68		28,146.57	
2387D	Systems Administration	8,801.82				8,801.82		(0.00)	
2387E	BRFAS Equipment	140,655.75			2,000.00	7,988.32		130,667.43	
2387F	BRFC Equipment	17,781.34			3,960.00	5,206.16		8,615.18	
2387G	LCFC Equipment	1,441.25				-		1,441.25	
2387H	Grounds Equipment					-		-	
2387I	Park Infrastructure Improvements	177,669.26				149,887.42		27,781.84	
2387J	Police Equipment	1,737.87				1,737.87		0.00	
2387K	Pool Infrastructure Improvements (Ord 2	54,804.10			28,321.51	_		26,482.59	
	PAGE TOTALS		-	_	534,674.70	391,197.33	99,915.01	481,818.78	-

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

S	IMPROVEMENTS pecify each authorization by purpose. Do	Balance - Jar	Balance - January 1, 2020		Other	Expended	Authorizations	Balance - Dece	mber 31, 2020
	not merely designate by a code number.	Funded	Unfunded	Authorizations			Canceled	Funded	Unfunded
PREVIO	US PAGE TOTALS	1,507,605.82	-	-	534,674.70	391,197.33	99,915.01	481,818.78	-
2397A	Engineering Projects	171,523.55			19,633.18	67,897.34	83,993.03	-	
2417A	Engineering Projects	343,829.55				89,483.25	8,975.84	245,370.46	
2417B	Facility Improvements	235,753.42			5,806.14	34,251.65		195,695.63	
2417C	DPW Equipment & Repairs	184,910.38				150,976.91		33,933.47	
2417D	Systems Administration	56,935.74			11,269.48	45,666.26		0.00	
2417E	BRFAS Equipment	110,000.00			1,900.00			108,100.00	
2417F	BRFC Equipment	225,000.00			13,224.84	3,521.04		208,254.12	
2417G	LCFC Equipment	66,458.21				_		66,458.21	
2417H	Grounds Equipment	209,365.71				207,706.91		1,658.80	
2417I		30,000.00				3,127.83		26,872.17	
2417J	Police Equipment	11,992.50				11,992.50		-	
2417K	Pool Infrastructure Improvements	65,000.00				-		65,000.00	
2417L	Fleet	374,501.91				346,617.84	27,884.07	-	
2442A	Enginerring Projects			1,000,000.00	1,000,000.00			-	
2442B	Fleet			70,000.00		64,380.00	5,620.00	_	
2446A	Engineering Projects			3,075,000.00	990,458.82	306,579.91	380,000.00	1,397,961.27	
	PAGE TOTALS	3,592,876.79		4,145,000.00	2,576,967.16	1,723,398.77	606,387.95	2,831,122.91	-

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

Sp	IMPROVEMENTS becify each authorization by purpose. Do	Balance - January 1, 2020		2020	Other	Expended	Authorizations	Balance - Dece	mber 31, 2020
	ot merely designate by a code number.	Funded	Unfunded	Authorizations			Canceled	Funded	Unfunded
PREVIOL	US PAGE TOTALS	3,592,876.79	-	4,145,000.00	2,576,967.16	1,723,398.77	606,387.95	2,831,122.91	-
2446B	Facility Improvements			245,000.00	22,186.70	21,093.49		201,719.81	
2446C	DPW Equipment./ Repairs			445,000.00	86,717.09	188,095.63		170,187.28	
2446D	Systems Administration			122,400.00	40,536.24	72,788.21		9,075.55	
2446E	BRFAS Equipment			119,250.00				119,250.00	
2446F	BRFS Equipment			288,785.00		18,090.81		270,694.19	
2446G	LCFC Equipment			143,000.00	5,376.40	2,219.25		135,404.35	
2446H	Grounds Equipment			105,000.00	22,825.89	25,000.00		57,174.11	
2446I 2446I	Park Infrastructure Improvements			70,000.00				70,000.00	
	Police Equipment			24,000.00	829.84	11,190.01		11,980.15	
2446K	Pool Infrastructure Improvements			65,000.00				65,000.00	
2446L	Fleet			210,000.00	165,662.86			44,337.14	
	PAGE TOTALS	3,592,876.79	-	5,982,435.00	2,921,102.18	2,061,876.17	606,387.95	3,985,945.49	-

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	507,090.93
Received from 2020 Budget Appropriation *	xxxxxxxxx	5,982,435.00
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	606,387.95
Grants and Other Deposits Reimbursed to CIF		4,740.00
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxx
		<u>xxxxxxxxx</u>
		<u>xxxxxxxxx</u>
		XXXXXXXX
		XXXXXXXX
		xxxxxxxx
Appropriated to Finance Improvement Authorizations	5,982,435.00	xxxxxxxx
		XXXXXXXX
Balance - December 31, 2020	1,118,218.88	XXXXXXXXX
	7,100,653.88	7,100,653.88

*The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	
Received from 2020 Budget Appropriation *	XXXXXXXXX	
Received from 2020 Emergency Appropriation *	xxxxxxxxx	
		XXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		XXXXXXXX
Balance - December 31, 2020	-	xxxxxxxx
	-	

*The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2020 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2020 or Prior Years
3/10/20 Ordinance #2442	1,070,000.00			1,070,000.00
5/26/20 Ordinance #2446	4,912,435.00			4,912,435.00
	_			
	-			
	-			
	_			
	-			
	_			
Total	5,982,435.00	-	_	5,982,435.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2020

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	
Premium on Sale of Bonds	xxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxx
Appropriated to 2020 Budget Revenue		xxxxxxxx
Balance - December 31, 2020	_	xxxxxxxx
	-	-

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.							
	1.	Total Tax Levy for the Year 2020 was			\$1	40,676,167	.95
	2.	Amount of Item 1 Collected in 2020 (*)		\$	140,233,622.	72	
	3.	Seventy (70) percent of Item 1			\$\$	98,473,317	.57
	(*) In	cluding prepayments and overpayments	applied.				
В.	1.	Did any maturities of bonded obligation	s or potes fall di		ar 20202		
	1.			ue during the ye	ai 2020 !		
		Answer YES or NO					
	2.	Have payments been made for all bonc December 31, 2020?	led obligations o	or notes due on	or before		
		Answer YES or NO	If answer is	"NO" give detai	S		
		NOTE: If answer to Item B1 is YES, t	hen Item B2 m	ust be answere	d		
		s the appropriation required to be include or notes exceed 25% of the total approp ? Answer YES or NO		-			
D.							
	1.	Cash Deficit 2019				\$	
	2.	4% of 2019 Tax Levy for all purposes:	Levy	\$	=	\$	
	3.	Cash Deficit 2020				\$	
	4.	4% of 2020 Tax Levy for all purposes:					
			Levy	\$	=	\$	
E.		Unpaid	2019		<u>2020</u>		Total
	1.	State Taxes	\$	\$		\$	-
	2.	County Taxes	\$	\$	-	\$	-
	3.	Amounts due Special Districts					
			\$	\$	-	\$	-
	4.	Amount due School Districts for School	Тах				
			\$	\$		\$	

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2020, please observe instructions of Sheet 2. Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING TRIAL BALANCE - GOLF UTILITY FUND

AS AT DECEMBER 31, 2020

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	24,614.94	
Investments		
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	-	
Liens Receivable	_	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		2,951.20
Encumbrances Payable		6,911.48
Accrued Interest on Bonds and Notes		
Due to -		
Subtotal - Cash Liabilities		9,862.68 "C
Reserve for Consumer Accounts and Lien Receivable		
Fund Balance		14,752.26
Total	24,614.94	24,614.94

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING TRIAL BALANCE - GOLF UTILITY FUND (cont'd)

AS AT DECEMBER 31, 2020

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized		xxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxx	
CASH		
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED		
AUTHORIZED AND UNCOMPLETED		
PAGE TOTALS		

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING TRIAL BALANCE - GOLF UTILITY FUND (cont'd)

AS AT DECEMBER 31, 2020

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS		
BONDS PAYABLE		
LOANS PAYABLE		_
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		-
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		-
UNFUNDED		-
CONTRACTS PAYABLE		
ENCUMBRANCES		
DUE TO GOLF OPERATING		
RESERVE FOR AMORTIZATION		
RESERVE FOR DEFERRED AMORTIZATION		
RESERVE FOR DEBT SERVICE		
DOWN PAYMENTS ON IMPROVEMENTS		
CAPITAL IMPROVEMENT FUND		
CAPITAL FUND BALANCE		-
TOTALS (Do not crowd - add addition	-	<u>-</u>

POST CLOSING TRIAL BALANCE -UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
CASH		
ASSESSMENT NOTES		-
ASSESSMENT SERIAL BONDS		-
FUND BALANCE		-
TOTALS	-	-

ANALYSIS OF GOLF UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

	Audit							
Title of Liability to which Cash	Balance			EIPTS				Balance
and Investments are Pledged	Dec. 31, 2019	Assessments	Operating				Disbursements	Dec. 31, 2020
		and Liens	Budget				<u> </u>	
Assessment Serial Bond Issues:	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	xxxxxxxxx	XXXXXXXXX	xxxxxxxxx	xxxxxxxx
								-
								_
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxxx	ххххххххх	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxx
								_
							-	
							-	
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	xxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxxx	xxxxxxxx
								_
								-
								-
	-	-	-	-	-	-	-	

*Show as red figure

SCHEDULE OF GOLF UTILITY BUDGET - 2020

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated		-	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Membership	308,337.50	282,060.00	(26,277.50)
Irrigation Assessments	13,350.00	17,350.00	4,000.00
Miscellaneous	46,293.12	38,776.63	(7,516.49)
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S. 40A:4-87:(List)	XXXXXXXX	xxxxxxxx	xxxxxxxx
			-
Subtotal	367,980.62	338,186.63	- (29,793.99)
Deficit (General Budget) **			-
	367,980.62	338,186.63	(29,793.99)

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXX	
Adopted Budget		367,980.62
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		367,980.62
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		367,980.62
Deduct Expenditures:		
Paid or Charged	335,029.42	
Reserved	2,951.20	
Surplus (General Budget)**		
Total Expenditures	337,980.62	
Unexpended Balance Canceled (See Footnote)		30,000.00

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and

"Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2020 OPERATION

GOLF UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2020 Golf Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)" Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	338,186.63	
Miscellaneous Revenue Not Anticipated		
2019 Appropriation Reserves Canceled in 2020		
Total Revenue Realized		338,186.63
Expenditures:	xxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXX	
Paid or Charged	335,029.42	
Reserved	2,951.20	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	337,980.62	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		337,980.62
Excess		206.01
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2020 Operation ("Excess in Operations" - Sheet 46)	206.01	
	200.01	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	_	
Remainder = Balance of Results of 2020 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following Item of '2019 Appropriation Reserves Canceled in 2020' is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2019 for an Anticipated Deficit in the Golf Utility for 2019

2019 Appropriation Reserves Canceled in 2020	13,440.59	
Less: Anticipated Deficit in 2019 Budget - Amount Received and Due from Current Fund - If none, enter 'None '"		
* Excess (Revenue Realized)		13,440.59

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2020 OPERATIONS - GOLF UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxx	-
Unexpended Balances of Appropriations	****	30,000.00
Miscellaneous Revenues Not Anticipated	****	
Unexpended Balances of 2019 Appropriations*	****	13,440.59
Deficit in Anticipated Revenues	29,793.99	XXXXXXXX
		XXXXXXXX
Operating Deficit - to Trial Balance	****	
Excess in Operations - to Operating Surplus	13,646.60	XXXXXXXX
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	43,440.59	43,440.59

OPERATING SURPLUS - GOLF UTILITY

	Debit	Credit
Balance - January 1, 2020	XXXXXXXX	1,105.66
Excess in Results of 2020 Operations		13,646.60
Amount Appropriated in the 2020 Budget - Cash Amount Appropriated in 2020 Budget with Prior Written Consent of Director of Local Government Services		<u> </u>
Balance - December 31, 2020	14,752.26	
	14,752.26	14,752.26

ANALYSIS OF BALANCE DECEMBER 31, 2020 (FROM GOLF UTILITY - TRIAL BALANCE)

24,614.94
24,614.94
9,862.68
14,752.26
_
14,752.26

*In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

SCHEDULE OF GOLF UTILITY ACCOUNTS RECEIVABLE

Balance De	ecember 31, 2019	\$
Increased b	by: Rents Levied	\$
Decreased	by:	
	Collections	\$ _
	Overpayments applied	\$ _
	Transfer to Liens	\$ _
	Other	\$ _
		\$
Balance De	ecember 31, 2020	\$

SCHEDULE OF GOLF UTILITY LIENS

Balance De	alance December 31, 2019		\$
Increased b	by:		
	Transfers from Accounts Receivable	\$	
	Penalties and Costs	\$	_
	Other	\$	
			\$
Decreased	by:		
	Collections	\$	_
	Other	\$	
			\$
Balance De	ecember 31, 2020		\$

DEFERRED CHARGES - MANDATORY CHARGES ONLY -GOLF UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Caused By	Amount Dec. 31, 2019 per Audit <u>Report</u>	Amount in 2020 <u>Budget</u>	Amount Resulting <u>2020</u>	Balance as at <u>Dec. 31, 2020</u>
1.	Emergency Authorization - Municipal*	\$	\$	\$	_\$
2.		\$	\$	_\$	\$
3.		\$	\$	_\$	\$
4.		\$	\$	_\$	\$
5.		\$	\$	_\$	\$
	Deficit in Operations	\$	\$	_\$	\$
	Total Operating	\$	_\$	_\$	\$
6.		\$	\$	_\$	\$
7.		\$	\$	_\$	\$
	Total Capital	\$	_\$	_\$	_\$

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	On Account of	Date Entered	<u>Amount</u>	Appropriated for in Budget of <u>Year 2021</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2019	REDUCE By 2020 Budget	D IN 2020 Canceled By Resolution	Balance Dec. 31, 2020
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	_	_	-	-	-	_

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

Sheet 48a

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR BONDS

GOLF UTILITY ASSESSMENT BONDS

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxx	
	-	-	
2021 Bond Maturities - Assessment Bonds			\$
2021 Interest on Bonds		\$	
GOLF UTILITY CAI			
Outstanding - January 1, 2020	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid			
Outstanding - December 31, 2020	-	xxxxxxxx	
	-	-	
2021 Bond Maturities - Capital Bonds	\$		
2021 Interest on Bonds		\$	

INTEREST ON BONDS - GOLF UTILITY BUDGET

2021 Interest on Bonds (*Items)	\$ -	
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$	
Subtotal	\$ -	
Add: Interest to be Accrued as of 12/31/2021	\$	
Required Appropriation 2021	\$	-

LIST OF BONDS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate			
	_	-					

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR LOANS

GOLF UTILITY _____ LOAN

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxx		
Issued	xxxxxxxxx		
Paid			
Outstanding - December 31, 2020		xxxxxxxx	
2021 Loan Maturities	-	-	\$
2021 Interest on Loans		\$	
GOLF UTILITY	LOA	N	
Outstanding - January 1, 2020	xxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2020			
	-	-	
2021 Loan Maturities		0	\$
2021 Interest on Loans		\$	

INTEREST ON LOANS - GOLF UTILITY BUDGET

2021 Interest on Loans (*Items)	\$ -	
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$	
Subtotal	\$ -	
Add: Interest to be Accrued as of 12/31/2021	\$	
Required Appropriation 2021	ç	\$ -

LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
		-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR LOANS

GOLF UTILITY _____ LOAN

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2020	-	XXXXXXXXX	
	-	-	
2021 Loan Maturities		0	\$
2021 Interest on Loans	\$		
GOLF UTILITY	LOAN	N	
Outstanding - January 1, 2020	xxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2020			
	_		
2021 Loan Maturities			\$
2021 Interest on Loans		\$	

INTEREST ON LOANS - GOLF UTILITY BUDGET

2021 Interest on Loans (*Items)	\$ -	
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$	
Subtotal	\$ -	
Add: Interest to be Accrued as of 12/31/2021	\$	
Required Appropriation 2021	ç	\$ -

LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	20 For Principal	21 For Interest	Interest Computed to (Insert Date)
1.								-	
2.								-	
3.									
4.									
5.									
6.									
<u>7</u>									
8 .									
ת <u>9</u>									
TO	TAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate

of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it

is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR GOLF UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

_	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	20 For Principal	21 For Interest	Interest Computed to (Insert Date)
	1.								
	2.								
	3.								
	4.								
	5.								
	6.								
<u>s</u> _	7.								
PPt	8.								
л О	9.								
<u></u>	DTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate

of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - GOLF UTILITY BUDGET						
2021 Interest on Notes	\$	-				
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$					
Subtotal	\$	-				
Add: Interest to be Accrued as of 12/31/2021	\$					
Required Appropriation - 2021	\$	-				

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR GOLF UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding	Date of Maturity	Rate of Interest	2021 For Principal For Interest		Interest Computed to (Insert Date)
			Dec. 31, 2020					
	_		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2018 or prior must be appropriated in full in the 2021 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS GOLF UTILITY

Purpose	Amount Lease Obligation Outstanding	2021 Budget	Requirements
	Dec. 31, 2020	For Prinicpal	For Interest/Fees
		-	
		-	
Total		-	-

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - January 1, 2020		2020	Expended	Other	Balance - Dece	ember 31, 2020
not merely designate by a code number.	Funded	Unfunded	Authorizations			Funded	Unfunded
PAGE TOTALS		-	_	 	_	_	<u>-</u>

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

IMPROVEMENTS Specify each authorization by purpose. Do		nuary 1, 2020	2020		Expended	Other		ember 31, 2020
not merely designate by a code number.	Funded	Unfunded	Authorizations				Funded	Unfunded
PREVIOUS PAGE TOTALS	-		-		-	-	-	-
<u>ه</u> ــــــ								
		-						
PAGE TOTALS	-	-	-	-	-	-	-	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

52.1

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jar	nuary 1, 2020	2020		Expended	Other	Balance - Dece	ember 31, 2020
not merely designate by a code number.	Funded	Unfunded	Authorizations				Funded	Unfunded
PREVIOUS PAGE TOTALS		-	-	-	-	-	-	
<u> </u>								
PAGE TOTALS	-	-	_	-	-	_	-	

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

52.2

	IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - Jar Funded	nuary 1, 2020 Unfunded	2020 Authorizations		Expended	Other	Balance - Dece Funded	ember 31, 2020 Unfunded
	PREVIOUS PAGE TOTALS								
Sheet 52.3									
w et									
	PAGE TOTALS		-	-	-	-	-	-	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - January 1, 2020		2020		Expended	Other	Balance - December 31, 2020	
not merely designate by a code number.	Funded Unfunded Authorizations		Funded	Unfunded				
PREVIOUS PAGE TOTALS		-	-	-	-	-	-	
<u>o</u>								
۲۰۰۲								
TOTALS	-	-	-	-	-	-	-	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

52.4

GOLF UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	
Received from 2020 Budget Appropriation	xxxxxxxxx	

Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)		
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxxx
		xxxxxxxx
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2020	_	xxxxxxxx
	-	-

GOLF UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	
Received from 2020 Budget Appropriation *	xxxxxxxxx	
Received from 2020 Emergency Appropriation *	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		XXXXXXXX
Balance - December 31, 2020	_	xxxxxxxx
	-	

*The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GOLF UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2020 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2020 or Prior Years
			-	-

GOLF UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

YEAR 2020

	Debit	Credit
Balance - January 1, 2020	****	
Premium on Sale of Bonds	****	
Funded Improvement Authorizations Canceled	xxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxx
Appropriation to 2020 Budget Reserve		xxxxxxxx
Balance - December 31, 2020	-	xxxxxxxx
	-	